

BNP PARIBAS ARBITRAGE ISSUANCE B.V.

(Incorporated in the Netherlands with its statutory seat in Amsterdam)

ANNOUNCEMENT

BNP Paribas Arbitrage Issuance B.V. (the “**Issuer**”) refers to the media release made by BNP Paribas (the “**Guarantor**”) on 31 October 2014. The warrants issued by the Issuer and listed on the Singapore Exchange Securities Trading Limited are unconditionally and irrevocably guaranteed by the Guarantor. The Guarantor has announced its Third Quarter 2014 Results. Copies of the Guarantor’s Third Quarter 2014 Results can be inspected at the offices of BNP Paribas, Singapore Branch, 7th Floor, Tung Centre, 20 Collyer Quay, Singapore 049319, and viewed at: <http://media-cms.bnpparibas.com/file/05/1/3q14-pr.33051.pdf>

Issued by

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31 October 2014