BM MOBILITY LTD.

(*Formerly known as "Ziwo Holdings Ltd."*)
Company Registration No. 200800853Z
(Incorporated in the Republic of Singapore)
(the "**Company**", and together with its subsidiaries, the "**Group**")

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

The board of directors (the "**Board**") of the Company refers to the Company's announcement dated 4 June 2017 in relation to the notification of inclusion on the watch-list due to the Minimum Trading Price ("**MTP**") Entry Criteria with effect from 5 June 2017.

Pursuant to Rule 1313(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual, the Board wishes to provide the following update in respect of the quarter ended 31 March 2018 ("**Q1 2018**"):

In light of the continued losses from the raw materials business, the Company will cease and discontinue this business and seek a buyer for this business.

This will allow the Company to focus on the Green Energy Business.

The Company will also continue to make efforts and consider various options, including but not limited to a transfer of its listing to the Catalist board of the SGX-ST to meet the requirements of Rule 1314(2) of the SGX-ST Listing Manual for its removal from the watch-list within 36 months from 5 June 2017 and would update the shareholders in due course.

BY ORDER OF THE BOARD

Wilson Chua
General Manager for Finance and Administration
9 May 2018