

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Distribution Date: 25-Feb-2021
 06-Feb-2021 7:58:18 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
A-H	NA	01/29/2021	0.00000 %	10,311,129,271.50	0.00	460,547,993.86	0.00	9,850,581,277.65	460,547,993.86	0.00
M-1	30711XAC8	02/24/2021	1.73000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1H	NA	01/29/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	30711XAD6	02/24/2021	4.53000 %	247,278,747.68	964,593.18	13,444,674.21	0.00	233,834,073.47	14,409,267.39	0.00
M-2H	NA	01/29/2021	0.00000 %	13,628,491.23	0.00	740,988.16	0.00	12,887,503.07	740,988.16	0.00
B-H	NA	01/29/2021	0.00000 %	63,188,860.79	0.00	0.00	1,025,210.99	62,163,649.80	0.00	25,762,506.20
Totals				10,635,225,371.20	964,593.18	474,733,656.23	1,025,210.99	10,159,466,503.99	475,698,249.41	25,762,506.20

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
 All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-H	28,429,457,323.00	10,311,129,271.50	31,118,493.00	429,429,500.86	0.00	0.00	460,547,993.86	9,850,581,277.65	0.34649206	460,547,993.86
M-1	375,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
M-1H	20,667,705.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
M-2	375,000,000.00	247,278,747.68	927,004.78	12,517,669.43	0.00	0.00	13,444,674.21	233,834,073.47	0.62355753	13,444,674.21
M-2H	20,667,705.00	13,628,491.23	51,090.83	689,897.33	0.00	0.00	740,988.16	12,887,503.07	0.62355753	740,988.16
B-H	87,926,156.00	63,188,860.79	0.00	0.00	0.00	1,025,210.99	1,025,210.99	62,163,649.80	0.70699838	0.00
Totals	29,308,718,889.00	10,635,225,371.20	32,096,588.61	442,637,067.62	0.00	1,025,210.99	475,758,867.22	10,159,466,503.99	0.34663632	474,733,656.23

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-H	28,429,457,323.00	362.69173746	1.09458625	15.10508963	0.00000000	0.00000000	16.19967587	346.49206159	0.34649206	16.19967587
M-1	375,000,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-1H	20,667,705.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-2	375,000,000.00	659.40999381	2.47201275	33.38045181	0.00000000	0.00000000	35.85246456	623.55752925	0.62355753	35.85246456
M-2H	20,667,705.00	659.40999400	2.47201274	33.38045177	0.00000000	0.00000000	35.85246451	623.55752949	0.62355753	35.85246451
B-H	87,926,156.00	718.65828855	0.00000000	0.00000000	0.00000000	11.65990914	11.65990914	706.99837941	0.70699838	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
A-H	N/A	N/A	0.00000 %	10,311,129,271.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,850,581,277.65
M-1	N/A	N/A	1.73000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	01/25/21 - 02/24/21	31	4.53000 %	247,278,747.68	964,593.18	0.00	0.00	0.00	0.00	964,593.18	0.00	233,834,073.47
M-2H	N/A	N/A	0.00000 %	13,628,491.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,887,503.07
B-H	N/A	N/A	0.00000 %	63,188,860.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	62,163,649.80
Totals					964,593.18	0.00	0.00	0.00	0.00	964,593.18	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
A-H	28,429,457,323.00	0.00000 %	362.69173746	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	346.49206159
M-1	375,000,000.00	1.73000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-1H	20,667,705.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-2	375,000,000.00	4.53000 %	659.40999381	2.57224848	0.00000000	0.00000000	0.00000000	0.00000000	2.57224848	0.00000000	623.55752925
M-2H	20,667,705.00	0.00000 %	659.40999400	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	623.55752949
B-H	87,926,156.00	0.00000 %	718.65828855	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	706.99837941

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	15,453,645.04
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(1,025,210.99)
Total Deposits	14,428,434.05
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	14,409,267.39
Total Withdrawals (Pool Distribution Amount)	14,428,434.05
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	475,758,867.22
Total Principal Reduction Cumulative	19,149,255,981.48
Scheduled Principal Current	32,096,588.61
Scheduled Principal Cumulative	3,639,890,196.74
Unscheduled Principal Current	442,637,067.62
Unscheduled Principal Cumulative	15,483,599,682.16
Senior Reduction Amount	460,547,993.86
Subordinate Reduction Amount	14,185,662.37
Calculated Recovery Principal Amount	9,225,619.21
Calculated Tranche Write-down Amount	1,025,210.99
Calculated Tranche Write-up Amount	0.00
Informational Reporting	
At Issuance Loan Count	122291
Period Beginning Loan Count	57537
Period Reference Pool Removal Loan Count	1963
Period Ending Loan Count	55574
UPB at Origination	30,060,523,000.00
UPB at Issuance	29,308,718,889.77
UPB Actual Current	10,159,462,908.29
Period PIF Loan Count Current	1910
PIF Loan Count Cumulative	65346
Period PIF Loan UPB Current	420,116,908.84
PIF Loan UPB Cumulative	14,155,697,908.45
Period Partial Prepayment Amount	15,068,307.96
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	7
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	923,913.43
D180 Credit Event Loan Count Current	53
D180 Credit Event Loan Count Cumulative	1266
D180 Credit Event Actual Balance Curr	10,252,110.32
D180 Credit Event Actual Balance Cum	256,701,154.52
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	98
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	19,292,970.84

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Additional Reporting - Deal Level

Informational Reporting	
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	2
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	574,770.34
Credit Event Amount Current	10,252,110.32
Credit Event Amount Cumulative	257,625,067.95
Total Active Modified Loan Count	108
Total Active Modified Loan UPB	17,965,391.90
Libor Rate	0.130000%
Structural Reporting	
Senior Percentage	96.952649%
Subordinate Percentage	3.047351%
10% Severity Tier Percentage [0 - 1%]	0.034980%
20% Severity Tier Percentage [1 - 2%]	0.000000%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.879005%
Prior Cum Net Credit Event Percentage	0.844025%
Minimum Credit Enhancement Test Pass?	YES

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
A-H	0.00	0.00	3.000000 %	3.050000 %	3.040000 %
M-1	0.00	0.00	1.650000 %	3.050000 %	3.040000 %
M-1H	0.00	0.00	1.650000 %	3.050000 %	3.040000 %
M-2	0.00	0.00	0.300000 %	0.590000 %	0.610000 %
M-2H	0.00	0.00	0.300000 %	0.590000 %	0.610000 %
B-H	1,025,210.99	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	252	40,870,529.50	0.453449 %	0.402290 %
60 Days	83	15,248,804.39	0.149350 %	0.150095 %
90 Days	77	16,755,696.04	0.138554 %	0.164927 %
120 Days	48	9,499,375.71	0.086371 %	0.093503 %
150 Days	46	9,833,654.04	0.082773 %	0.096793 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	506	92,208,059.68	0.910498 %	0.907608 %

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	53	10,250,830.20	1,025,210.99	0.010 %	0	0.00	0.00	0.000 %	53	10,250,830.20	1,025,210.99	0.010 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0023342159	368,000.00	0.000 %	IL	66.00	360	290,042.85	01/31/2021	29,004.28	29,004.28
Summary	0023343229	368,000.00	0.000 %	CA	75.00	360	305,705.49	01/31/2021	30,570.55	30,570.55
Summary	0023345022	180,000.00	0.000 %	FL	75.00	360	141,192.99	01/31/2021	14,119.30	14,119.30
Summary	0023350400	64,000.00	0.000 %	FL	75.00	360	54,199.61	01/31/2021	5,419.96	5,419.96
Summary	0023350757	205,000.00	0.000 %	MD	69.00	360	173,863.11	01/31/2021	17,386.31	17,386.31
Summary	0023351122	121,000.00	0.000 %	NY	70.00	360	101,580.95	01/31/2021	10,158.09	10,158.09
Summary	0023360006	92,000.00	0.000 %	TX	80.00	360	80,787.41	01/31/2021	8,078.74	8,078.74
Summary	0023363959	59,000.00	0.000 %	MS	75.00	360	45,118.46	01/31/2021	4,511.85	4,511.85
Summary	0023366352	156,000.00	0.000 %	IA	77.00	360	132,354.37	01/31/2021	13,235.44	13,235.44
Summary	0023366708	148,000.00	0.000 %	MS	63.00	360	118,861.99	01/31/2021	11,886.20	11,886.20
Summary	0023369051	133,000.00	0.000 %	CA	80.00	360	111,330.84	01/31/2021	11,133.08	11,133.08
Summary	0023371438	105,000.00	0.000 %	OH	80.00	360	88,005.14	01/31/2021	8,800.51	8,800.51
Summary	0023375450	171,000.00	0.000 %	AZ	72.00	360	143,632.45	01/31/2021	14,363.24	14,363.24
Summary	0023376219	122,000.00	0.000 %	NJ	76.00	360	102,603.03	01/31/2021	10,260.30	10,260.30
Summary	0023376275	132,000.00	0.000 %	MN	79.00	360	81,977.61	01/31/2021	8,197.76	8,197.76
Summary	0023378514	98,000.00	0.000 %	SC	75.00	360	81,848.35	01/31/2021	8,184.83	8,184.83
Summary	0023379903	196,000.00	0.000 %	NY	80.00	360	164,622.71	01/31/2021	16,462.27	16,462.27
Summary	0023382206	100,000.00	0.000 %	MD	70.00	360	83,507.89	01/31/2021	8,350.79	8,350.79
Summary	0023384744	563,000.00	0.000 %	CA	75.00	360	478,390.03	01/31/2021	47,839.00	47,839.00
Summary	0023386670	64,000.00	0.000 %	TX	80.00	360	54,261.08	01/31/2021	5,426.11	5,426.11
Summary	0023394082	417,000.00	0.000 %	TX	76.00	360	351,009.51	01/31/2021	35,100.95	35,100.95
Summary	0023396202	248,000.00	0.000 %	CO	80.00	360	179,929.01	01/31/2021	17,992.90	17,992.90

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Summary	0023397539	409,000.00	0.000 %	OH	65.00	360	335,798.07	01/31/2021	33,579.81	33,579.81
Summary	0023398390	253,000.00	0.000 %	WA	77.00	360	211,855.96	01/31/2021	21,185.60	21,185.60
Summary	0023402237	300,000.00	0.000 %	NY	79.00	360	237,501.21	01/31/2021	23,750.12	23,750.12
Summary	0023404085	580,000.00	0.000 %	NJ	73.00	360	487,741.18	01/31/2021	48,774.12	48,774.12
Summary	0023404157	520,000.00	0.000 %	CA	80.00	360	432,949.93	01/31/2021	43,294.99	43,294.99
Summary	0023407655	100,000.00	0.000 %	IA	74.00	360	83,829.34	01/31/2021	8,382.93	8,382.93
Summary	0023408381	186,000.00	0.000 %	LA	80.00	360	145,726.93	01/31/2021	14,572.69	14,572.69
Summary	0023412143	400,000.00	0.000 %	NY	75.00	360	339,138.02	01/31/2021	33,913.80	33,913.80
Summary	0023415695	402,000.00	0.000 %	CA	69.00	360	334,200.31	01/31/2021	33,420.03	33,420.03
Summary	0023421260	279,000.00	0.000 %	NY	80.00	360	232,909.36	01/31/2021	23,290.94	23,290.94
Summary	0023423061	244,000.00	0.000 %	IL	80.00	360	200,834.28	01/31/2021	20,083.43	20,083.43
Summary	0023423105	417,000.00	0.000 %	FL	77.00	360	333,265.06	01/31/2021	33,326.51	33,326.51
Summary	0023424158	50,000.00	0.000 %	NE	67.00	360	42,222.41	01/31/2021	4,222.24	4,222.24
Summary	0023430697	134,000.00	0.000 %	OH	65.00	360	112,389.71	01/31/2021	11,238.97	11,238.97
Summary	0023431253	169,000.00	0.000 %	MN	80.00	360	139,402.95	01/31/2021	13,940.29	13,940.29
Summary	0023432609	220,000.00	0.000 %	NJ	80.00	360	183,361.10	01/31/2021	18,336.11	18,336.11
Summary	0023433311	296,000.00	0.000 %	WA	73.00	360	248,054.69	01/31/2021	24,805.47	24,805.47
Summary	0023433572	152,000.00	0.000 %	MI	80.00	360	128,029.59	01/31/2021	12,802.96	12,802.96
Summary	0023435643	144,000.00	0.000 %	TX	80.00	360	120,544.89	01/31/2021	12,054.49	12,054.49
Summary	0023444479	83,000.00	0.000 %	NV	75.00	360	37,492.88	01/31/2021	3,749.29	3,749.29
Summary	0023445193	197,000.00	0.000 %	OK	79.00	360	156,463.49	01/31/2021	15,646.35	15,646.35
Summary	0023449275	161,000.00	0.000 %	CO	79.00	360	134,520.81	01/31/2021	13,452.08	13,452.08
Summary	0023450224	352,000.00	0.000 %	CO	73.00	360	292,159.71	01/31/2021	29,288.99	29,288.99
Summary	0023450752	332,000.00	0.000 %	GU	80.00	360	273,377.66	01/31/2021	27,337.77	27,337.77
Summary	0023451570	365,000.00	0.000 %	NY	73.00	360	303,610.00	01/31/2021	30,361.00	30,361.00
Summary	0023453248	356,000.00	0.000 %	MA	80.00	360	298,434.12	01/31/2021	29,843.41	29,843.41
Summary	0023456088	260,000.00	0.000 %	CA	68.00	360	217,767.73	01/31/2021	21,776.77	21,776.77
Summary	0023456412	133,000.00	0.000 %	OH	75.00	360	110,083.52	01/31/2021	11,063.34	11,063.34
Summary	0023461288	417,000.00	0.000 %	FL	75.00	360	346,844.21	01/31/2021	34,684.42	34,684.42
Summary	0023461515	221,000.00	0.000 %	TN	75.00	360	183,780.95	01/31/2021	18,378.09	18,378.09
Summary	0023461900	219,000.00	0.000 %	GA	72.00	360	181,715.25	01/31/2021	18,171.52	18,171.52

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

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Connecticut Avenue Securities

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** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

NOTE: Realized Loss/(Gain) represents Calculated Tranche Write-down Amount and Calculated Tranche Write-up Amount for current period. For additional notes related to Cumulative Realized Loss/(Gain), please refer to the Supplemental Reporting Page.

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Connecticut Avenue Securities Credit-Linked Notes Series 2014-C01



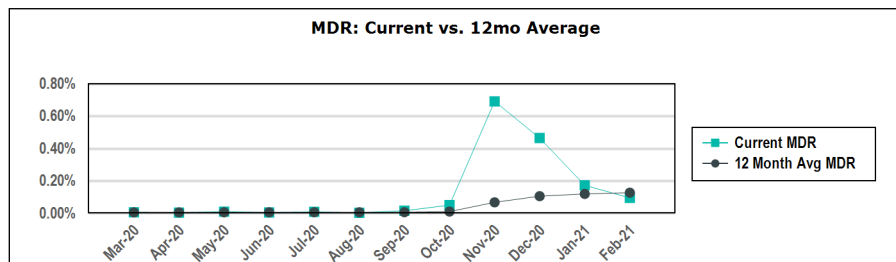
Distribution Date: 25-Feb-2021
06-Feb-2021 7:58:19 AM

Realized Loss Report - Collateral

Summary

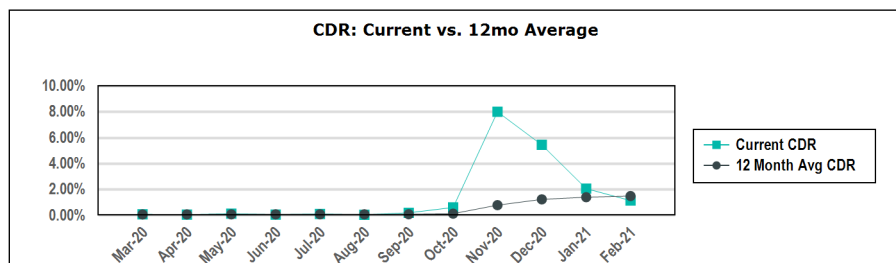
MDR

Current Month 0.096 %
3 Month Average 0.246 %
12 Month Average 0.128 %



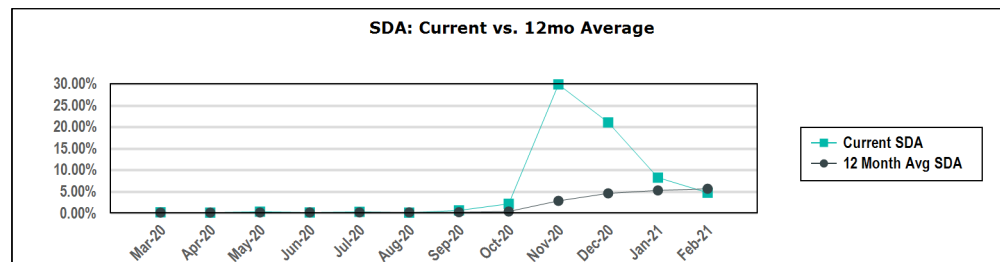
CDR

Current Month 1.151 %
3 Month Average 2.892 %
12 Month Average 1.501 %



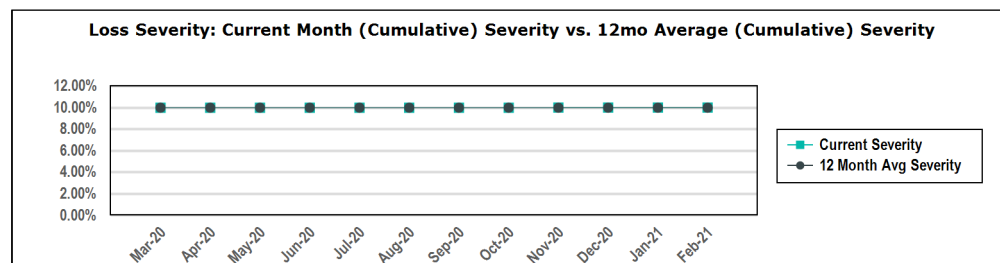
SDA

Current Month 4.808 %
3 Month Average 11.419 %
12 Month Average 5.725 %



Loss Severity

Current Month (Cumulative) 10.002 %
3 Month Average (Cumulative) 10.002 %
12 Month Average (Cumulative) 10.001 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

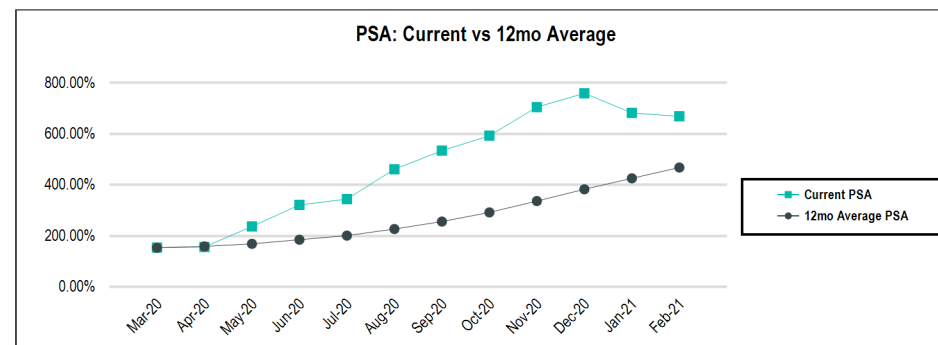
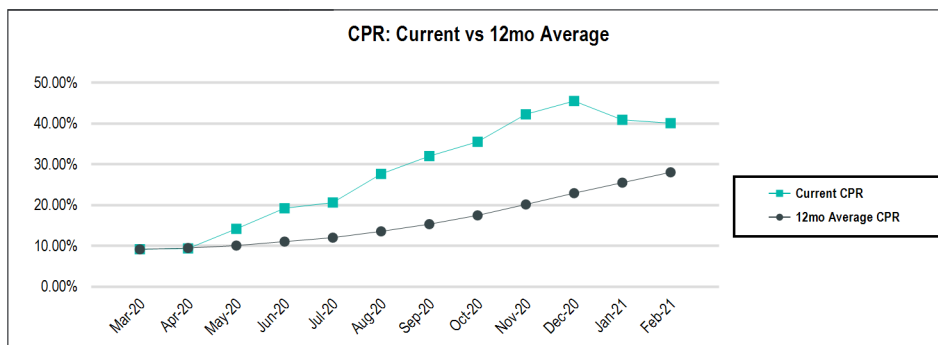
Current Month	4.184 %
3 Month Average	4.472 %
12 Month Average	2.824 %

CPR

Current Month	40.125 %
3 Month Average	42.204 %
12 Month Average	28.079 %

PSA

Current Month	668.757 %
3 Month Average	703.403 %
12 Month Average	467.987 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Supplemental Reporting

Record Date:

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Maturity Date:

means the Payment Date in January 2024.

LIBOR Adjustment Date:

means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Cut-off Date:

means the close of business on November 30, 2013.

Closing Date:

means January 27, 2014.

Business Day:

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2014-C01), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Accrual Period:

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

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Supplemental Reporting

Additional Cumulative Realized Loss/(Gain) notes:

Cumulative Realized Loss/(Gain) represents Cumulative Calculated Tranche Write-down Amount and Calculated Tranche Write-up Amount since issuance.
Cumulative Realized Loss/(Gain) Amount can consist of a Credit Event Amount and Reversed Credit Event Amount calculated utilizing different Applicable Severity Percentages based on the then applicable Net Credit Percentage at the time of the Credit Event or Reversal.