

SGX-ST Announcement

For immediate release

ALLOTMENT, ISSUE AND LISTING OF NEW UNITS UNDER THE DISTRIBUTION REINVESTMENT PLAN

Singapore, 29 November 2018 - Frasers Commercial Asset Management Ltd., in its capacity as manager of Frasers Commercial Trust (“**FCOT**”, and as manager of FCOT, the “**Manager**”), wishes to announce that 3,381,980 new units in FCOT (“**Units**”) have been allotted and issued today at an issue price of S\$1.3582 per new Unit to eligible unitholders of FCOT (“**Unitholders**”) who have elected to participate in the distribution reinvestment plan (“**DRP**”) in respect of the distribution of 2.4000 cents per Unit for the period from 1 July 2018 to 30 September 2018 (the “**Distribution**”).

The new Units have been credited as fully paid to the securities accounts of participating Unitholders and will commence trading on the Main Board of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) at 9.00 a.m. on 29 November 2018. The new Units will rank *pari passu* in all respects with the existing Units.

Following the issue of the new Units, the number of issued Units has increased from 892,583,888 to 895,965,868. The payments or partial payments (as the case may be) of the Distribution to eligible Unitholders who did not elect, or who partially elected, to participate in the DRP, as well as overseas Unitholders who did not provide registered mailing addresses in Singapore to The Central Depository (Pte) Limited, would be paid in cash today.

BY ORDER OF THE BOARD

Frasers Commercial Asset Management Ltd.
(as manager of Frasers Commercial Trust)
(Company Registration No: 200503404G)

Catherine Yeo
Company Secretary
29 November 2018

For further information, kindly contact:

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IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.