

ISETAN (SINGAPORE) LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No.: 197001177H

Profit Guidance for the Financial Year ended 31 December 2018

The Board of Directors of Isetan (Singapore) Limited (the “Company”) wishes to announce that the Company is expected to report a net loss for the Financial Year ended 31 December 2018 (“FY2018”). The profit guidance is based on a preliminary assessment of the available information. The expected loss is due to the challenging environment for certain of its department stores and the impairment of the property, plant and equipment used in these stores.

Further details of the Company’s financial performance will be disclosed when it announces its unaudited FY2018 results on or around 26 February 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bankers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Lun Chee Leong
Company Secretary

15 February 2019