

# PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. : 197902790N)

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## STRIKING-OFF OF DORMANT SUBSIDIARIES AND JOINT VENTURE COMPANY

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The Board of Directors (the “**Board**”) of Pan Asian Holdings Limited (the “**Company**” and together with its subsidiaries, collectively, the “**Group**”) wishes to announce that:

- (1) its dormant wholly-owned subsidiary incorporated in Singapore, Pan Asian Investment Pte. Ltd. (“**PAI**”) has been struck off from the Register of Companies under Section 344A of the Companies Act, Chapter 50 of Singapore.

PAI has been dormant since incorporation.

- (2) its dormant wholly-owned subsidiary incorporated in Brunei, Pan Asia Holdings (B) Sdn Bhd (“**PAHB**”) has been struck off from Registrar of Business Names Division of Brunei to strike its name off the Register of Companies.

PAHB has been dormant since 1 January 2016.

- (3) Franklin Hodge Sdn. Bhd. (“**FH**”), the wholly-owned subsidiary of Franklin Hodge Pte. Ltd., the 50%-owned joint venture of the Company incorporated in Malaysia, has been struck off from Register of Companies, under Section 551(1) of the Malaysian Companies Act 2016.

FH has been dormant since October 2013.

The striking-off of PAI, PAHB and FH are not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2019.

None of the directors or substantial shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the striking-off of PAI, PAHB and FH, other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Richard Koh Chye Heng  
Executive Chairman  
22 January 2019

*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).*