

MIYOSHI LIMITED
(Company Registration No. 198703979K)
(Incorporated in Singapore)

MINUTES FOR THE EXTRAORDINARY GENERAL MEETING

PLACE : Held via electronic means

DATE : Thursday, 30 December 2021

TIME : 10.15 a.m.

PRESENT : As per the attendance list of the (i) Directors of the Company; (ii) Shareholders of the Company registered electronically in accordance with the procedure set out in the Notice of Extraordinary General Meeting dated 15 December 2021; (iii) Professionals; and (iv) Invitees.

CHAIRMAN OF THE MEETING : Mr Sin Kwong Wah Andrew

CHAIRMAN

Mr Sin Kwong Wah Andrew, the Chairman of the Meeting, welcomed all present to Miyoshi Limited's Extraordinary General Meeting ("EGM").

Shareholders were informed that the EGM was conducted by electronic means via live webcast due to COVID-19 restriction and the safe-distancing measures.

INTRODUCTION

The Chairman introduced the Directors present.

NOTICE

The Notice convening the meeting was taken as read.

VOTING BY WAY OF A POLL

The Notice convening the meeting was taken as read.

Shareholders were informed that the Chairman of the Meeting had been appointed as proxy by shareholders to vote in accordance with their instructions. With effect from 1 August 2015, all voting at general meetings of listed companies must be done by way of a poll.

The Chairman informed shareholders that RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. has been appointed as scrutineers for this Meeting. RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. has independently checked and verified the validity of the proxy forms and votes received before the Meeting. The results will be announced after each resolution.

The Company has invited shareholders to submit their questions prior to this Meeting and the Company did not receive any questions from shareholders by the deadline indicated.

ORDINARY BUSINESS:

1. PROPOSED DIVERSIFICATION OF THE EXISTING BUSINESS OF THE GROUP TO INCLUDE THE NEW BUSINESS – ORDINARY RESOLUTION 1

The meeting proceeded to approve the proposed business diversification of the Company.

The shareholders were informed that the text of the resolution is set out in the Notice of this meeting.

The Chairman of the Meeting proposed the motion. The results on the votes by way of poll were as follows:

	Votes	%
No. of votes for:	291,313,050	100.00
No. of votes against:	0	0%
Total no. of votes casted:	291,313,050	100%

Based on the result of the poll, the Chairman of the Meeting declared the following Resolution 1 carried:

“IT WAS RESOLVED THAT:

- (a) approval be and is hereby given for the diversification by the Group of its existing business to include the business of trading of commodities as described in Section 2 of the Company’s Circular (the “**New Business**”), and any other activities related to the New Business;
- (b) the Company be and is hereby authorised to invest in, purchase or otherwise acquire or dispose of, from time to time any such assets, investments and shares or interests in any entity that is in the New Business on such terms and conditions as the Directors deem fit, and such Directors be and are hereby authorised to take such steps and exercise such discretion and do all such acts or things as they deem desirable, necessary or expedient or give effect to such investment, purchase, acquisition or disposal; and
- (c) the Directors or any of them be and are hereby authorised to exercise such discretion to complete and do all such acts and things, including without limitation, to sign, seal, execute and deliver all such documents and deeds, and to approve any amendment, alteration or modification to any document, as they or he may consider necessary, desirable or expedient or in the interest of the Company to give effect to this ordinary resolution as they or he may think fit.

CONCLUSION

There being no other business to transact, the Chairman declared the Extraordinary General Meeting of the Company closed at 10.20 a.m. and thanked everyone for their attendance.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

SIN KWONG WAH ANDREW
CHAIRMAN