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COMPLETION OF DISPOSAL OF VESSELS TO SWIBER MARINE MEXICO S.A. DE C.V.

Further to the announcement made on 23 August 2018 in relation to the proposed disposal by Aster Marine Pte. Ltd., an indirect wholly-owned subsidiary of Swiber Holdings Limited (Judicial Managers Appointed) (the "Company"), of two vessels known as SWIBER OSLO (IMO No. 9558529) and SWIBER ADA (IMO No. 9502154) to Swiber Marine Mexico S.A. de C.V., a company in which the Company indirectly holds 49% of the total issued shares (the "Disposal"), the Company wishes to announce that the Disposal has been completed today.

By Order of the Judicial Managers Bob Yap Cheng Ghee Joint and Several Judicial Manager 4 October 2018

By Order of the Board Raymond Kim Goh Chairman 4 October 2018

