**ABTERRA LTD.**
(Company Registration No. 199903007C)

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**APPLICATION FOR EXTENSION OF TIME TO (I) ANNOUNCE THE COMPANY'S FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017 AND (II) HOLD THE COMPANY'S ANNUAL GENERAL MEETING**

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The Board of Directors of Abterra Ltd. (the "**Company**") refers to the announcements dated 17 April 2018 and 20 April 2018 (the "**Previous Announcements**").

On 20 April 2018, the Company made an application (the "**Application**") to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for a waiver to comply with Rule 707(1) of the Listing Manual (the "**Waiver**") and for an extension of time of four months up to 31 August 2018 to hold its annual general meeting ("**AGM**") for FY2017. The Company has also applied to the Accounting and Corporate Regulatory Authority ("**ACRA**") for an extension of time to hold its AGM for FY2017, but the Company has yet to receive confirmation from ACRA.

The Board of Directors of the Company wishes to announce that the Company had on 13 July 2018 received a letter from the SGX-ST stating that it has rejected the Application.

The SGX-ST has considered the Company's submissions and representations and has rejected the Application, having taken in consideration the announcement made by the Company on 17 April 2018 (the "**Announcement**"), informing shareholders of, amongst others, the Company's auditors' notice to resign and the outstanding audit matters raised by the auditors.

SGX-ST noted that sufficient time had passed since the Announcement was made and there continues to be no certainty on the timeline for the following:

(i) appointment of new auditors;

(ii) finalisation of the audited financial statements for the financial year ended 31 December 2017 ("**FY2017 Results**");

(iii) convening of the annual general meeting for FY2017 pursuant to Listing Rule 707(1).

In view of the above, SGX-ST also requires the Company to suspend the trading of its shares pursuant to Listing Rules 1303(4) and 1303(5). The suspension will remain until SGX-ST is satisfied that:

(i) the Company complies with Listing Rule 707(1); and

(ii) the shares of the Company can be traded on a fair, orderly and transparent basis.

The Company wishes to inform of the following:

(i) the Company is in the process of obtaining ACRA's approval of the resignation of the existing auditors ("**ACRA Approval**") and thereafter confirming the engagement of its new auditors;

(ii) upon receipt of the ACRA Approval, the Company will convene an extraordinary meeting at the earliest opportunity to obtain its shareholders' approval for appointment of its new auditors. Accordingly, in relation to the FY2017 Results, the Company will use its best endeavours to release the same as soon as possible;

(iii) after the appointment of its new auditors is approved by shareholders, the Company will use its best endeavours to convene the annual general meeting for the FY2017 Results; and

(iv) the Company will be applying via SGXNet for a suspension of the trading of its shares commencing on 16 July 2018.

The Company will make further announcements to update the shareholders on any material developments as soon as possible.

BY ORDER OF THE BOARD

Cai Suirong
Chief Executive Officer
16 July 2018