



EMAS Offshore Limited

(Incorporated in Singapore)

(Company Registration Number: 200702224N)

**SECONDARY LISTING OF THE SHARES OF EMAS OFFSHORE LIMITED (THE "COMPANY") ON THE OFFICIAL LIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")**

*The Company's admission to and listing on the SGX-ST is sponsored by DBS Bank Ltd.*

The Company wishes to inform all shareholders that the secondary listing and trading of all the shares of the Company (the "Shares") on the Official List of the SGX-ST is expected to commence at 9.00 a.m. on 8 October 2014 (Singapore time).

The closing price of the Shares of the Company on the Oslo Børs on 7 October 2014 was NOK 4.89 (S\$0.96 based on an exchange rate of S\$1.00 : NOK 5.0705 as at 7 October 2014).

**Transfer of Shares between SGX-ST and Oslo Børs**

As a dual listed company on both Oslo Børs and SGX-ST, Shares which are traded on the VPS system on Oslo Børs can be transferred to and traded on the Central Depository ("CDP") system on SGX-ST, and vice-versa.

Investors who wish to transfer their shares from the VPS system on Oslo Børs to the CDP system for trading on SGX-ST may do so commencing from 8 October 2014, being the commencement of listing and trading of the Shares on the SGX-ST.

For technical reasons arising from the VPS system in Norway, investors in Singapore who wish to transfer their Shares from the CDP system to the VPS system for trading on Oslo Børs may submit their request to CDP from 9.00 am on 10 October 2014 (Singapore time).

By Order of the Board

Yeo Keng Nien  
Company Secretary  
7 October 2014

This announcement is subject to the disclosure obligation of the Norwegian Securities Trading Act section 5-12.