

SCHEME OF ARRANGEMENT TRANCHE 1 DISTRIBUTION

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Alpha DX Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 10 March 2022, 11 April 2022, 21 April 2022, 25 August 2022, 29 August 2022, 14 September 2022, 22 September 2022, 26 September 2022, 28 September 2022, 30 September 2022, 17 October 2022 and 25 October 2022 (the “**Announcements**”) in relation to the scheme of arrangement (“**Scheme**”) between the Company and its creditors.

Capitalised terms used but not defined herein shall have the meaning as ascribed to them in the Announcements.

2. INABILITY TO MAKE TRANCHE 1 DISTRIBUTION

Under the terms of the Scheme Document, the Company is obliged to make the Tranche 1 Distribution, which is the payment of 20% of Scheme Debts to the Scheme Creditors by 15 November 2022. The Board wishes to announce that the Company is unable to make the Tranche 1 Distribution, and has until 28 December 2022 to make the Tranche 1 Distribution, being 30 Business Days from 15 November 2022.

The Company hopes to be able to make the Tranche 1 Distribution to Scheme Creditors by 28 December 2022. The Company is currently in discussions with a few investors for potential capital injections through potential investments in the Company, and is seeking support from its Major Shareholder to alleviate any potential default of the terms of the Scheme Document. The Company’s ability to garner support from investors and its Major Shareholder is also dependent on the current economic climate and the deteriorating financial situation of the Company.

The Company will continue to keep its stakeholders updated and will make the appropriate announcements as and when there are any material updates or developments, in compliance with the SGX-ST Listing Manual Section B: Rules of Catalist.

3. TRADING CAUTION

Notwithstanding that the trading of the Company’s shares is suspended, Shareholders and potential investors of the Company are advised to read this announcement and further announcements by the Company carefully, and to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
ALPHA DX GROUP LIMITED

Yoshiyasu Naruse
Chairman and Non-Independent Non-Executive Director
15 November 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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