

NOTICE OF SCHEME EFFECTIVE DATE

IN THE EASTERN CARIBBEAN SUPREME COURT
IN THE HIGH COURT OF JUSTICE
VIRGIN ISLANDS
COMMERCIAL DIVISION
CLAIM NO.: 0008 OF 2022

IN THE MATTER OF RONGXINGDA DEVELOPMENT (BVI) LIMITED (荣兴达发展(BVI)有限公司)
AND IN THE MATTER OF SECTION 179A OF THE BVI BUSINESS COMPANIES ACT, 2004
AND IN THE MATTER OF A SCHEME OF ARRANGEMENT

RONGXINGDA DEVELOPMENT (BVI) LIMITED

Claimant

Terms used in this Notice have the same meaning as in the explanatory statement dated 8 February 2022 (the "**Explanatory Statement**") relating to the proposed scheme of arrangement under Section 179A of the BVI Business Companies Act 2004 between RongXingDa Development (BVI) Limited (荣兴达发展(BVI)有限公司) (the "Company") and the Scheme Creditors (the "**BVI Scheme**").

The Company is hereby pleased to announce that by an order dated 11 March 2022, the BVI Court sanctioned the Scheme (the "**Scheme Sanction Order**"), and a sealed copy of the Scheme Sanction Order was filed with the BVI Registrar of Corporate Affairs on 14 March 2022 (BVI time).

Therefore, all of the Conditions to the Scheme Effective Date are satisfied in accordance with the terms of the BVI Scheme and the Scheme Effective Date occurred on 14 March 2022 (BVI time).

The Company is further pleased to announce that:

- (i) the Transaction Effective Date is anticipated to occur on 17 March 2022, subject to the satisfaction or waiver of the Transaction Effective Date Conditions in accordance with the terms of the Scheme;
- (ii) the ISIN of the New 2023 Notes will be XS2420457348 (Regulation S); and the ISIN of the New 2024 Notes XS2420457421 (Regulation S); and
- (iii) this Notice is circulated for the purposes of clauses 6.4 and 16(b) of the Scheme.

Documents and announcements related to the Scheme can be found on the Scheme Website: (<https://bonds.morrowsdali.com/RisesunScheme>).

For further assistance, please contact:

Morrow Sodali Limited, as Information Agent

Scheme Website: (<https://bonds.morrowsodali.com/RisesunScheme>)

Email: risesun@investor.morrowsodali.com

Telephone: in Hong Kong +852 2319 4130

in London: +44 204 513 6933

Haitong International Securities Company Limited and its affiliates, as Company's Financial Advisor

Address: 28/F, One International Finance Centre

No. 1 Harbour View Street

Central, Hong Kong

Telephone: +852 2848 4333

Email: project.risesun.lm@htisec.com

Harney Westwood & Riegels LP, as Company's Legal Advisors (BVI)

Address: Craigmuir Chambers PO Box 71, Road Town

Tortola VG1110, British Virgin Islands

Telephone: +852 5806 7800

Email: ProjectRSLM@harneys.com

Sidley Austin LLP, as the Company's Legal Advisors (New York and Hong Kong)

In New York:

Address: 787 Seventh Avenue, New York,

New York 10019, United States of America

Telephone: +1 212 839 5300

Email: sidleyprojectrslm@sidley.com

In Hong Kong:

Address: 39/F, Two International Finance Centre
Central, Hong Kong

Telephone: +852 2509 7888

Email: sidleyprojectrslm@sidley.com

Date: 14 March 2022

RONGXINGDA DEVELOPMENT (BVI) LIMITED