

POLARIS LTD.

(Company Registration No.: 198404341D)
(Incorporated in the Republic of Singapore)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF OPERATING OFFICER

The Board of Directors (the “Board”) of Polaris Ltd. (the “Company”) wishes to announce the appointment of Mr. Ong Soon Hwee (“Mr. Ong”) as Executive Director and Chief Operating Officer of the Company with effect from 1 June 2018.

Details of Mr. Ong’s appointment as required under Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst are contained in a separate announcement to be released today.

Following the aforesaid appointment of Mr. Ong, the new composition of the Board shall henceforth be as follows:-

Mr. Ong Kok Wah	Independent Non-Executive Director – Chairman
Mr. Masahiko Yabuki	Independent Non-Executive Director
Mr. Soennerstedt Carl Johan Pontus	Executive Director and Chief Executive Officer
Mr. Ong Soon Hwee	Executive Director and Chief Operating Officer

There is no change to the composition of the Audit Committee, Remuneration Committee and Nominating Committee of the Company. The Company is aware of the guidelines under the Code of Corporate Governance 2012 regarding the membership of the various Board committees and will update shareholders in due course of any developments.

On behalf of the Board

Soennerstedt Carl Johan Pontus
Executive Director & CEO

1 June 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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