



ECON HEALTHCARE (ASIA) LIMITED
(Company Registration Number: 200400965N)
(Incorporated in Singapore on 28 January 2004)

**PROPOSED ACQUISITION BY ENABLER BIDCO OF ALL THE ISSUED ORDINARY SHARES
IN THE CAPITAL OF ECON HEALTHCARE (ASIA) LIMITED
BY WAY OF A SCHEME OF ARRANGEMENT**

**DESPATCH OF ELECTION FORMS AND ACCOMPANYING DOCUMENT
AND CONFIRMATION OF ELECTION PERIOD**

1. INTRODUCTION

The board of directors (the "**Board**") of Econ Healthcare (Asia) Limited (the "**Company**") refers to:

- (a) the scheme document (the "**Scheme Document**") dated 23 April 2025 issued by the Company to the shareholders of the Company (the "**Shareholders**") in relation to the proposed acquisition of all the issued and fully paid-up ordinary shares in the capital of the Company (the "**Shares**") by Enabler Bidco (the "**Offeror**"), a special purpose company incorporated under the laws of the Cayman Islands, by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 of Singapore (the "**Companies Act**") and the Singapore Code on Take-overs and Mergers;
- (b) the announcement dated 8 May 2025 made by the Company in relation to the approval of the Scheme by the requisite majority of Shareholders at the Scheme Meeting held on 8 May 2025; and
- (c) the announcement dated 26 May 2025 made by the Company in relation to the grant of the order of the Court sanctioning the Scheme, the last day of trading of the Shares and the notice of the Record Date.

*Unless otherwise defined, all capitalised terms used in this announcement (the "**Announcement**") shall bear the same meanings as set out in the Scheme Document.*

2. DESPATCH OF ELECTION FORMS AND ACCOMPANYING DOCUMENT

- 2.1 The Board wishes to announce that the Offeror has today despatched to the Entitled Shareholders the Election Forms and the cover letter accompanying the Election Forms (the "**Accompanying Document**").

- 2.2 Entitled Shareholders may also obtain copies of the relevant Election Form and Accompanying Document from the office of the Receiving Agent, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632, during normal business hours during the Election Period, as described in paragraph 3.1 below.

3. ELECTION PERIOD

- 3.1 The Board also wishes to announce that the Election Period will commence from **9.00 a.m. (Singapore time) on Friday, 6 June 2025** and end at **5.30 p.m. (Singapore time) on 20 June 2025** (the "**Election Closing Date**").

- 3.2 Entitled Shareholders (not being Depository Agents) who wish to elect to receive the Cash and Securities Consideration should:

- (a) deliver the completed and signed Election Form to the Company by post, using the pre-addressed envelope enclosed with the Election Form at his/her/its own risk to Econ Healthcare (Asia) Limited c/o The Central Depository (Pte) Limited, Privy Box No. 920764, Singapore 929292; or
- (b) submit his/her/its Election, in electronic form, via the SGX-ST's Investor Portal at investors.sgx.com,

in either case, in accordance with the instructions therein, so as to arrive **no later than 5.30 p.m. (Singapore time) on the Election Closing Date**.

- 3.3 Entitled Depository Agents may make elections on behalf of each sub-account holder who holds Shares via Electronic Election. Electronic Elections must be submitted **no later than 5.30 p.m. (Singapore time) on the Election Closing Date**. If an Entitled Depository Agent wishes to elect to receive the Cash and Securities Consideration in respect of any of its sub-account holder's Shares, such Entitled Depository Agent must, in addition to making the relevant Election via Electronic Election, complete and return the Sub-Account Holders Form which will be provided to Entitled Depository Agents by CDP electronically:

- (a) if submitted electronically, a clear, scanned, completed and signed copy in PDF format be submitted via e-mail to the Receiving Agent, Boardroom Corporate & Advisory Services Pte. Ltd., at srs.teamc@boardroomlimited.com; or
- (b) if submitted by post, be sent to the office of the Receiving Agent at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632,

in either case, in accordance with the instructions therein, so as to arrive **no later than 5.30 p.m. (Singapore time) on the Election Closing Date**.

- 3.4 For the avoidance of doubt, and as set out in the Election Forms and the Accompanying Document, each Entitled Shareholder is only entitled to receive the Cash Consideration or, in lieu thereof, the Cash and Securities Consideration, for all the Shares registered in the Entitled Shareholder's name, but not a mixture of both.

- 3.5 If an Entitled Shareholder holds both Shares as a Depositor or in scrip form registered in his/her/its name ("**Directly-Held Shares**") and Shares through securities sub-account(s) with Depository Agent(s) ("**Indirectly-Held Shares**"), such Entitled Shareholder shall elect to receive either the Cash Consideration **OR** the Cash and Securities Consideration (and not a

mixture of both) in respect of all of his/her/its Directly-Held Shares, and shall direct his/her/its Depository Agent(s) to elect to receive the same form of Scheme Consideration in respect of all of his/her/its Indirectly-Held Shares.

3.6 An Entitled Shareholder who wishes to elect to receive the Cash Consideration does not need to take any action.

If an Entitled Shareholder does not take any action, or if his/her/its Election Form is rejected or otherwise received after 5.30 p.m. (Singapore time) on the Election Closing Date, such Entitled Shareholder will be deemed to have elected to receive the Cash Consideration in respect of all the Shares he/she/it holds as at 5.00 p.m. (Singapore time) on the Record Date.

4. INDICATIVE TIMETABLE FOR THE SCHEME

4.1 Shareholders are reminded to note the following indicative timetable in relation to the Scheme:

Event	Date⁽¹⁾
Record Date for the Scheme and the Special Dividend	Tuesday, 3 June 2025, 5.00 p.m.
Date of despatch of Election Forms by or on behalf of the Offeror to Entitled Shareholders	Friday, 6 June 2025
Latest date and time for submission of Election Forms	Friday, 20 June 2025, 5.30 p.m.
Expected Effective Date	On or around Monday, 7 July 2025 ⁽²⁾
Expected date for payment of Special Dividend	On or around Wednesday, 16 July 2025 ⁽³⁾
Expected date for payment of the Scheme Consideration	On or around Wednesday, 16 July 2025 ⁽³⁾
Expected date for the Delisting of the Shares	On or around Friday, 18 July 2025 ⁽⁴⁾

Notes:

- (1) All dates and times referred to above are Singapore dates and times.
- (2) On the basis that all the Scheme Conditions have been satisfied (or, where applicable, waived) in accordance with the Implementation Agreement and the Court Order is lodged with ACRA pursuant to Section 210(5) of the Companies Act by the Company on a date to be mutually agreed between the Parties. The Scheme will only become effective if all the Scheme Conditions have been satisfied (or, where applicable, waived) in accordance with the Implementation Agreement and a copy of the Court Order has been lodged with ACRA.
- (3) Assuming that the Effective Date is 7 July 2025.

- (4) The Delisting is conditional upon the Scheme becoming effective and binding in accordance with its terms. Please refer to the Company's announcement dated 28 May 2025 for further information on the SGX-ST Delisting Approval.

- 4.2 **Save for the date and time relating to the Record Date, the date of despatch of the Election Forms and the latest date and time for submission of the Election Forms, the above timetable is indicative only and may be subject to change. Please refer to future announcement(s) by the Company on the SGXNet for the exact dates of these events.**
- 4.3 Shareholders who are in any doubt as to the course of action they should take should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

5. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Company are fair and accurate and that, where appropriate, no material facts which relate to the Company have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading and the directors of the Company jointly and severally accept responsibility accordingly.

Where any information in this Announcement (including information which relates to the Company) has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the Company has been to ensure that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement in its proper form and context. The directors of the Company do not accept any responsibility for any information relating to the Offeror, MidCo, HoldCo, TPG HoldCo, TPG Fund, TPG and/or the Offeror Financial Adviser or any opinions expressed by the Offeror, MidCo, HoldCo, TPG HoldCo, TPG Fund, TPG and/or the Offeror Financial Adviser.

BY ORDER OF THE BOARD

Ong Chu Poh
Executive Chairman and Group Chief Executive Officer
6 June 2025

This Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, R & T Corporate Services Pte. Ltd., for compliance with the relevant rules of the SGX-ST. This Announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is Mr. Howard Cheam Heng Haw (Telephone Number: +65 6232 0685), R & T Corporate Services Pte. Ltd., at 9 Straits View #06-07, Marina One West Tower, Singapore 018937.