

ASTAKA HOLDINGS LIMITED
 (Company Registration No: 200814792H)
 (Incorporated in the Republic of Singapore)

**RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON
 5 FEBRUARY 2020**

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the notice of the annual report of the Company for the financial year ended 30 June 2019, which was despatched to shareholders on 21 January 2020.

The Board of Directors (the “**Board**”) of ASTAKA HOLDINGS LIMITED (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 5 February 2020, all resolutions relating to matters set out in the Notice of AGM dated 21 January 2020 were duly passed by way of a poll. All the resolutions were ordinary resolutions.

The following are the poll results in respect of the resolutions passed at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business:					
<u>Resolution 1</u> Adoption of the Directors’ Statement and Audited Financial Statements for the financial year ended 30 June 2019	1,449,328,415	1,449,328,415	100.00	0	0.00
<u>Resolution 2</u> Re-election of Mr Khong Chung Lun as a Director of the Company	1,449,328,415	1,449,328,415	100.00	0	0.00
<u>Resolution 3</u> Re-election of Dato’ Sri Mohd Mokhtar Bin Mohd Shariff as a Director of the Company	1,449,328,415	1,449,328,415	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 4</u> Re-election of Mr Lai Kuan Loong, Victor as a Director of the Company	1,449,328,415	1,449,328,415	100.00	0	0.00
<u>Resolution 5</u> Approval of Directors' fees amounting to SGD251,000 for the financial year ending 30 June 2020, to be paid quarterly in arrears.	1,449,328,415	1,449,328,415	100.00	0	0.00
<u>Resolution 6</u> Appointment of Messrs Mazars LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	1,449,328,415	1,449,328,415	100.00	0	0.00
As Special Business					
<u>Resolution 7</u> Authority to allot and issue new shares and/or convertible securities	1,449,328,415	1,449,328,415	100.00	0	0.00

Notes:

- (a) No parties were required to abstain from voting on any of the resolutions of the AGM.
- (b) Entrust Advisory Pte. Ltd. was appointed as scrutineers for the polling conducted at the AGM.

Following the conclusion of the AGM, the Board would like to announce the following:

1. Retirement of Mr Neo Gim Kiong and Mr San Meng Chee as Directors of the Company

Mr Neo Gim Kiong (“**Mr Neo**”) has retired as the Non-Executive Chairman and Independent Director on 5 February 2020 after the conclusion of the AGM. He shall also relinquish his position as the Chairman of the Nominating Committee (“**NC**”) and a member of the Audit Committee (“**AC**”) and the Remuneration Committee (“**RC**”) respectively.

Mr San Meng Chee (“**Mr San**”) has retired as an Independent Director on 5 February 2020 after the conclusion of the AGM. He shall also relinquish his position as the Chairman of the RC and a member of the NC and AC respectively.

The announcements on the retirement of Mr Neo and Mr San pursuant to Rule 704(6) of the Catalist Rules have been released on 21 January 2020.

The Board would like to record its appreciation to Mr Neo and Mr San for their past contributions and services to the Company.

2. Re-Composition of the Board and the Board Committees

Following the above-mentioned changes, the Board of Directors of the Company would like to announce that Mr Lai Kuan Loong, Victor, who was re-elected as a Director of the Company under Resolution 4, remains as an Independent Director of the Company and member of the AC, and will be appointed as the interim Non-Executive Chairman of the Board, and the Chairman of the RC and NC with effect from 5 February 2020. Mr Lai Kuan Loong, Victor is considered independent for the purposes of Rule 704(7) of the Catalist Rules. The Board shall endeavour to identify and appoint a new director to act as the Chairman of the Board as soon as possible.

Mr Khong Chung Lun, who was re-elected as a Director of the Company under Resolution 2, remains as the Executive Director and a member of the NC.

Dato’ Sri Mohd Mokhtar Bin Mohd Shariff, who was re-elected as a Director of the Company under Resolution 3, remains as an Independent Director of the Company, and a member of the AC, NC and RC. Dato’ Sri Mohd Mokhtar Bin Mohd Shariff is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

The composition of the Board and the Board Committees will be as follows with effect from 5 February 2020:-

Board of Directors

- Mr Lai Kuan Loong, Victor (Interim Non-Executive Chairman and Independent Director)
- Dato’ Zamani Bin Kasim (Executive Director and Chief Executive Officer)
- Mr Khong Chung Lun (Executive Director)
- Mr Lee Gee Aik (Independent Director)
- Dato’ Sri Mohd Mokhtar Bin Mohd Shariff (Independent Director)

Audit Committee

- Mr Lee Gee Aik (Chairman)
- Dato’ Sri Mohd Mokhtar Bin Mohd Shariff (Member)
- Mr Lai Kuan Loong, Victor (Member)

Remuneration Committee

- Mr Lai Kuan Loong, Victor (Chairman)
- Mr Lee Gee Aik (Member)
- Dato’ Sri Mohd Mokhtar Bin Mohd Shariff (Member)

Nominating Committee

- Mr Lai Kuan Loong, Victor (Chairman)
- Dato' Zamani Bin Kasim (Member)
- Mr Khong Chung Lun (Member)
- Mr Lee Gee Aik (Member)
- Dato' Sri Mohd Mokhtar Bin Mohd Shariff (Member)

The Board would like to thank shareholders for their continued support and invaluable feedback raised during the AGM and it will continue to act in the best interest of the Company. The Board would also like to assure all shareholders that it continues to welcome all constructive feedback that are made in a responsible manner.

By Order of the Board

Lai Foon Kuen
Company Secretary

5 February 2020

This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.
