

INTEREST FREE AND UNSECURED LOAN FROM MR MITSURU TEZUKA

1. LOAN OF S\$1,100,000 FROM MR MITSURU TEZUKA

The Board of Directors (the "**Board**" or "**Director**") of OIO Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**"), wishes to announce that the Company has entered into a loan agreement (the "**Loan Agreement**") with Mr Mitsuru Tezuka (the "**Lender**"), pursuant to which the Lender has agreed to grant the Company an interest free and unsecured loan of S\$1,100,000 ("the **Loan**"), repayable within 7 days after 30 November 2024 (the "**Maturity Date**"), unless Lender agrees in writing to grant the Company a further extension of the credit term and to postpone the Maturity Date. The Loan will be disbursed to the Company no later than 31 August 2023.

The Lender is a controlling shareholder of the Company and also the Chief Executive Officer of the Company's wholly-owned subsidiary, Moonstake Pte Ltd. As at the date of this announcement, the Lender has a direct interest in an aggregate of 40,348,314 shares in the capital of the Company representing approximately 21.54% of the entire issued share capital of the Company.

The Company intends to use the Loan for the Group's general corporate and working capital purposes.

2. INTERESTED PERSON TRANSACTION

The Lender is an "interested person" for the purposes of Chapter 9 of Singapore Exchange Securities Trading Limited's Listing Manual Section B: The Rules of Catalist ("**Catalist Rules**"). The Company is however not required to seek shareholders' approval pursuant to Rule 906 of the Catalist Rules as the Loan is interest free and unsecured, and the value of this interested person transaction (or amount at risk to the Company) is nil.

The Board and the Audit Committee of the Company are of the view that the Loan is not prejudicial to the interests of the Company and its minority shareholders.

Other than Mr Mitsuru Tezuka, none of the other Directors or substantial shareholder(s) of the Company has any interest, direct or indirect (other than through their respective shareholdings in the Company), in the Loan.

3. DOCUMENT FOR INSPECTION

A copy of the Loan Agreement will be made available for inspection during normal business hours at the registered office of the Company for a period of three (3) months from the date of this announcement.

BY ORDER OF THE BOARD

Yusaku Mishima
Executive Chairman
14 August 2023

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in

this document. The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre 049318, sponsorship@ppcf.com.sg.