Q & M DENTAL GROUP (SINGAPORE) LIMITED

(Company Registration No. 200800507R)
(Incorporated in the Republic of Singapore)
(the "Company" or "Q&M")

Minutes of the Annual General Meeting of the Company ("AGM" or the "Meeting")

Date	**:**	Wednesday, 29 April 2026
Time	**:**	2.30 p.m.
Place	**:**	28 Choa Chu Kang Drive, Safra Choa Chu Kang, Level 5 – Orchid Room, Singapore 689964
Present	**:**	As per attendance sheets maintained by the Company
Chairman	**:**	Mr Tan Teck Koon (the "Chairman")

WELCOME ADDRESS

The Chairman welcomed the shareholders to the Meeting and proceeded to introduce fellow members of the board, present in person or virtually, and the Group Chief Financial Officer and Group Chief Operating Officer to those present.

QUORUM

On confirming the presence of the requisite quorum, the Chairman called the Meeting to order. The Chairman informed that all proxies lodged had been checked and found to be in order.

NOTICE OF MEETING

The notice convening the Meeting was taken as read.

DEMAND FOR POLL

Chairman informed shareholders that in line with the requirements of the Listing Manual of the Singapore Exchange Securities Trading Limited, all resolutions shall be voted by way of poll.

Pursuant to Regulation 80 of the Company's Constitution, the Chairman also demanded that all proposed resolutions at the Meeting be voted by way of poll. Polling shall be conducted electronically in a paperless manner using wireless handheld devices.

POLLING PROCESS

Complete Corporate Services Pte. Ltd. and Agile 8 Advisory Pte. Ltd. had been appointed as polling agent and scrutineer for the AGM, respectively.

Complete Corporate Services Pte. Ltd. was then invited to take the attendees through the poll voting process.

The Chairman informed that the Company had received proxy forms from shareholders appointing the Chairman of the Meeting as their proxy to vote on their behalf on the resolutions tabled at the Meeting and he/she shall vote according to their instructions.

QUESTION PRIOR TO MEETING

The Company had invited shareholders for questions prior to this meeting. There were no questions received from shareholders as of 18 April 2026.

MEETING AGENDA

RESOLUTION 1
Directors' Statement and Audited Financial Statements for the Financial Year Ended 31 December 2025 together with the Auditors' Report thereon

The Meeting proceeded to receive and consider the Directors' statement and Audited Financial Statements for the financial year ended 31 December 2025 together with the auditors' report thereon.

The following ordinary resolution was proposed by the Chairman and seconded by a shareholder:

"That the Directors' statement and Audited Financial Statements of the Company for the financial year ended 31 December 2025 together with the auditors' report thereon be hereby received and adopted."

Chairman invited shareholders to raise queries they may have on the foregoing resolution. The following questions raised were duly addressed:

Q1. Could Management kindly provide a presentation outlining the Group's performance for the previous financial year and its strategic outlook and plans for the future?

Ans. Dr Ng Chin Siau (the "Group CEO") clarified that presentations had typically been held after the conclusion of resolutions but acknowledged the value of conducting them earlier to better inform shareholders' questions. He accordingly committed to instituting a formal presentation at future AGMs going forward.

The Group CEO mentioned that significant developments occurring between the previous and current financial years had been announced via SGX.

He further shared that the Group had completed an initial S$130 million issuance under its Medium-Term Note programme at an interest rate of 3.95%. The issuance attracted strong investor interest, with total indications reaching up to S$600 million at the same pricing, reflecting robust market confidence in the Group. The proceeds were intended primarily to support the Group's long-term growth strategy, including merger and acquisition activities.

With respect to its mergers and acquisitions ("M&A") strategy, the Group CEO highlighted that the Group placed greater emphasis on mergers rather than short-term acquisitions. The Group had not actively pursued targets that were primarily seeking an immediate cash exit. Instead, preference had been given to partners who demonstrated alignment with the Group's long-term vision and were willing to grow together over an extended horizon of approximately 15 years.

From a geographic standpoint, the Group's M&A focus had remained within the Asia-Pacific region, excluding China. The China market continued to be served through Aoxin Q&M Dental

Group Limited ("Aoxin"), in which the Group held an approximately 53% stake, and which functioned as its dedicated platform for expansion in China.

The Group CEO provided a brief update on the Group's M&A activities across key markets, such as Thailand and Australia.

He emphasised that the Group had continued to adopt a disciplined and long-term approach to growth and would provide updates to shareholders as and when transactions became definitive and material.

Q2. With reference to page 13 of the Annual Report, whether EM2AI had been implemented across all dental clinics of the Group?

Ans. The Group CEO responded that EM2AI had received approval from the Health Sciences Authority ("HSA") approximately two years earlier and was, at the time, the only HSA Class B diagnostic AI of its kind in Singapore. He added that regulatory approvals for its use had also been obtained in seven countries, including Singapore, Malaysia, Thailand, Indonesia, the Philippines, Vietnam, and Australia. The initiative had received public recognition, having been referenced by Prime Minister Lawrence Wong and discussed in engagements involving Senior Minister of State Tan Kiat How, reflecting national-level validation and alignment with Singapore's broader initiatives to promote AI adoption and skills development.

The Group CEO further shared that the primary challenge in deploying the AI lay not in its technical capability but in training and behavioural adoption. This was particularly significant given the need to engage a large base of experienced dentists across Singapore and Malaysia. Initial usage had been voluntary to allow practitioners to test, challenge, and provide feedback to refine the system. Over time, acceptance had increased, enabling a transition to compulsory usage after approximately two years.

Dr Raymond Ang Ee Peng (the "Group COO") shared that EM2AI had been a genuine, HSA-registered diagnostic tool, distinguishing it from non-diagnostic, generative AI systems. In comparison with other dental operators globally, he noted that the Group had been at the forefront in this area. He also stated that EM2AI had not been loss-making, which was atypical for medtech ventures, attributing this to a conservative approach of prioritising earnings before expenditure.

Q3. With regard to Q&M College, was it expected to support primarily the Group's internal manpower requirements, or was it intended to make other meaningful contributions to the Group?

Ans. The Group CEO responded that Q & M College had been established primarily as an internal training platform for fresh graduates, bonded dental officers, and scholarship students, with the objective of raising clinical competency and supporting deployment into newly established or acquired clinics. He cited the newly acquired dental clinic in Bukit Panjang as an example, where the deployment of trained new dentists had reportedly resulted in revenue more than doubling. He further added that the College had obtained EduTrust accreditation, which enabled the issuance of student passes for foreign students to remain in Singapore for up to one year. Management had been exploring potential revenue expansion opportunities arising from this accreditation and had also planned to strengthen middle management to support the Group's rapid organisational growth.

Q4. In light of the anticipated reduction in cash and cash equivalents due to the proposed expansion whether the Group had expected to have sufficient cash resources to continue paying dividends to shareholders?

Ans. In response to concerns regarding the balance between dividend payments and M&A activities, the Group CEO stated that the Company's formal dividend policy had been set at 30%, although historically approximately 80% of profits had been distributed. He added that

the Company had aimed to continue delivering attractive returns to shareholders while prudently deploying capital to support growth initiatives.

Q5. Given that more than S$11 million of recoverable debt was recorded in FY2025, how does Management ensure the collectability of the related profits?

Ans: The Group CEO explained that the recoverable debt had mainly arisen from a profit guarantee shortfall following the removal of the former Chief Executive Officer of Aoxin, Dr Shao. Dr Shao was alleged to have engaged in wrongful acts, including the unauthorised sale of pledged Aoxin shares. The Group CEO further indicated that elements of the matter had resulted in a criminal case, which was being pursued with the support of the Group's in-house legal counsel.

Recovery efforts had included the forfeiture of two tranches of Aoxin shares, as disclosed in announcements released by Aoxin. Despite these actions, approximately S$7.4 million remained unrecovered from Dr Shao at the time the matter was highlighted by the Auditors. Management affirmed its commitment to pursue full recovery in order to mitigate the risk of impairment of the outstanding amount.

The Group CEO further shared that, consequent to the share forfeiture, a mandatory general offer for Aoxin had been triggered and completed, resulting in Q&M's stake increasing from approximately 33% to approximately 53%. A subsequent rights issue had been undertaken with the objective of positioning Aoxin as the Group's primary platform for growth in China. He also indicated that following the intervention, Aoxin had been profitable in each subsequent financial year, which had reinforced confidence in re-entering the China market more actively. Q&M's total investment in Aoxin was approximately S$40 million, while the value of its shareholding, based on Aoxin's prevailing share price at the time, was approximately S$112 million, indicating that the investment was in profit.

The Board emphasised the seriousness with which it had treated the legal matter and assured shareholders that all necessary actions had been taken to protect their interests. It was noted that the entire Board had travelled to China, including visits to Shenyang, to engage directly with relevant parties and address the issues involving Dr Shao.

The Group CEO also provided updates on proposed new transactions in China to be undertaken through Aoxin and indicated that the Group intended to maintain a firm posture in negotiations, including a willingness to litigate where necessary, in order to deter non-compliance and signal seriousness to counterparties.

In addition, the Group CEO noted that Aoxin had engaged capital market participants, including Lion Global Investors, an accredited fund management company under OCBC, which had acquired a 5% stake in Aoxin at S$0.18 per share. This investment was viewed as external validation of Aoxin's platform and provided additional liquidity support for the Group's China strategy.

Q6: Why the company's holding entities engaged in aggressive open-market share buybacks up to around S$0.60 and then disposed of approximately 2.85% at S$0.60 by 2 April 2026?

Ans: The Group CEO emphasised the Group's commitment to transparency, highlighting that share buybacks had been disclosed through regular announcements and that disposals to credible counterparties had been positioned as positive market signals. He indicated that Management had considered issuing a press release to quantify the projected revenue and bottom-line contributions following the completion of all transactions in order to address investor concerns and provide clearer guidance, while remaining mindful of SGX disclosure requirements.

With no further question raised, the motion was put to the vote.

The results of the poll for the motion were as follows:

Votes	No. of Votes	Percentage
For	581,200,469	100%
Against	1,240	0.00%

By a majority votes received in favour of the resolution, the Chairman declared the resolution duly carried.

RESOLUTION 2
Approval of the sum of S$215,000/- to be paid to all non-executive Directors as Directors' fees for the financial year ending 31 December 2026, to be paid quarterly in arrears.

The following ordinary resolution was proposed by the Chairman and seconded by a shareholder:

"That the sum of S$215,000/- to be paid to all non-executive Directors as Directors fees for the financial year ending 31 December 2026, to be paid quarterly in arears be hereby approved."

The Chairman clarified that only the Directors' fees of S$170,000 approved by shareholders had been paid for the financial year ended 31 December 2025, and that the additional S$45,000 accrued fees remained unpaid and subject to shareholders' approval at a future general meeting.

As there were no question raised, the motion was put to the vote.

The results of the poll for the motion were as follows:

Votes	No. of Votes	Percentage
For	645,246,107	99.89%
Against	733,840	0.11%

By a majority votes received in favour of the resolution, the Chairman declared the resolution duly carried.

RESOLUTION 3
Re-election of Mr Tan Teck Koon as Director

As the Chairman was due to retire under Regulation 107 of the Company's Constitution, the chair was passed to Kenny, the Chairman of Audit Committee.

Kenny introduced Mr Tan by highlighting his background as a former Deputy Chief Executive Officer of Enterprise Singapore and his experience with Temasek-related entities, noting his role in supporting Singapore companies in building regional capabilities. He added that Mr Tan's government-to-government (G2G) connections had facilitated a trip to Shenyang involving the relevant government entity, which had helped to resolve outstanding issues and enable a successful outcome.

The following ordinary resolution was proposed by Kenny and seconded by a shareholder:

"That Mr Tan Teck Koon, who retires under Regulation 107 of the Company's Constitution, be and is hereby re-elected as a Director of the Company."

As there were no question raised, the motion was put to the vote.

The results of the poll for the motion were as follows:

Votes	No. of Votes	Percentage
For	645,585,296	99.89%
Against	693,951	0.11%

By a majority votes received in favour of the resolution, Kenny declared the resolution duly carried.

Kenny then handed the chair back to the Chairman to continue with the proceedings of the Meeting.

RESOLUTION 4
Re-appointment of Messrs RSM SG Assurance LLP as Auditors

The Chairman informed that Messrs RSM SG Assurance LLP had expressed their willingness to continue in office.

The following ordinary resolution was proposed by the Chairman and seconded by a shareholder:

"That Messrs RSM SG Assurance LLP be hereby re-appointed as Auditors of the Company for the financial year ending 31 December 2026 at a fee to be agreed upon with the Directors and to hold office until the conclusion of the next annual general meeting."

As there were no question raised, the motion was put to the vote.

The results of the poll for the motion were as follows:

Votes	No. of Votes	Percentage
For	644,386,936	99.94%
Against	365,811	0.06%

By a majority votes received in favour of the resolution, the Chairman declared the resolution duly carried.

RESOLUTION 5
Appointment of Director (Mr Hareesh V Nair)

The following ordinary resolution was proposed by the Chairman and seconded by a shareholder.

"That Mr Hareesh Nair be hereby appointed as a Director of the Company pursuant to Regulation 109 of the Company's Constitution."

The Chairman invited Mr Hareesh to make a brief introduction of himself.

Mr Hareesh shared that he had served as the Chief Investment Officer of the Tsao Pao Chee Group, a substantial shareholder of Q&M since 2014. He also stated that he brought over 20 years of healthcare investment experience, encompassing publicly listed companies in the United States, private equity through his prior role with the founding team of Quadria Capital Investment Capital, and

a leading international Chinese organisation, before joining the Tsao Pao Chee Group as Chief Investment Officer.

As there were no question raised, the motion was put to the vote.

The results of the poll for the motion were as follows:

Votes	No. of Votes	Percentage
For	644,623,556	99.73%
Against	1,777,051	0.27%

By a majority votes received in favour of the resolution, the Chairman declared the resolution duly carried.

RESOLUTION 6
Authority to Issue and Allot Shares

The following ordinary resolution was proposed by the Chairman and seconded by a shareholder:

"(a) That pursuant to Section 161 of the Companies Act 1967 of Singapore (the "Act") and the Mainboard Rules, approval be and is hereby given to the Directors of the Company at any time to such persons and upon such terms and for such purposes as the Directors of the Company may in their absolute discretion deem fit, to:

(i) issue shares in the capital of the Company whether by way of rights, bonus or otherwise;

(ii) make or grant offers, agreements or options (collectively, "Instruments") that might or would require shares to be issued or other transferable rights to subscribe for or purchase shares including but not limited to the creation and issue of warrants, debentures or other instruments convertible into shares;

(iii) issue additional Instruments arising from adjustments made to the number of Instruments previously issued in the event of rights, bonus or capitalisation issues; and

(b) (notwithstanding the authority conferred by the shareholders may have ceased to be in force) issue shares in pursuance of any Instruments made or granted by the Directors of the Company while the authority was in force, provided always that:

(i) the aggregate number of shares to be issued pursuant to this resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) does not exceed 50% of the total number of issued shares excluding treasury shares and subsidiary holdings, of which the aggregate number of shares (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) to be issued other than on a pro-rata basis to shareholders of the Company does not exceed 20% of the total number of issued shares excluding treasury shares and subsidiary holdings. Unless prior shareholders' approval is required under the Mainboard Rules, an issue of treasury shares will not require further shareholders' approval and will not be included in the aforementioned limits;

For the purpose of this resolution, the total number of issued shares excluding treasury shares and subsidiary holdings is based on the Company's total number of issued shares excluding treasury shares and subsidiary holdings at the time this resolution is passed, after adjusting for:

(aa) new shares arising from the conversion or exercise of convertible securities;

(bb) new shares arising from exercising share options or vesting of share awards, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Mainboard Rules; and

(cc) any subsequent bonus issue, consolidation or subdivision of shares;

Adjustments in accordance with the abovementioned (aa) or (bb) are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this resolution.

(ii) in exercising the authority conferred by this resolution, the Company shall comply with the provisions of the Mainboard Rules for the time being in force (unless such compliance has been waived by the SGX-ST), and all applicable legal requirements under the Act and the Constitution for the time being of the Company;

(iii) the authority conferred by this resolution shall, unless revoked or varied by the Company in general meeting, continue to be in force until the conclusion of the next annual general meeting or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier."

As there were no question raised, the motion was put to the vote.

The results of the poll for the motion were as follows:

Votes	No. of Votes	Percentage
For	639,475,358	98.97%
Against	6,642,789	1.03%

By a majority votes received in favour of the resolution, the Chairman declared the resolution duly carried.

RESOLUTION 7
Proposed Renewal of Share Buy-Back Mandate

The following ordinary resolution was proposed by the Chairman and seconded by a shareolder:

"(a) That for the purposes of Sections 76C and 76E of the Act and such other laws and regulations as may for the time being be applicable, the Directors of the Company be and are hereby authorised to exercise all the powers of the Company to purchase or otherwise acquire issued ordinary shares in the share capital of the Company ("Shares") not exceeding in aggregate the Prescribed Limit (as hereafter defined), at such price(s) as may be determined by the Directors of the Company from time to time up to the Maximum Price (as hereafter defined), whether by way of:

(i) on-market purchases (each an "On-Market Share Purchase") transacted on the SGX-ST through the SGX-ST's ready market trading system or, as the case may be, any stock exchange on which the Shares may for the time being be listed and quoted, through one or more duly licensed stockbrokers appointed by the Company for the purpose; and/or

(ii) off-market purchases (each an "Off-Market Share Purchase") (if affected otherwise than on the SGX-ST) in accordance with an equal access scheme(s) as may be determined or formulated by the Directors of the Company as they may consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Act and the Mainboard Rules;

(the "Share Buy-Back Mandate");

(b) any Shares that are purchased or otherwise acquired by the Company pursuant to the Share Buy-Back Mandate shall, at the discretion of the Directors of the Company, either be cancelled or held in treasury and dealt with in accordance with the Act;

(c) unless varied or revoked by the Company in general meeting, the authority conferred on the Directors of the Company pursuant to the Share Buy-Back Mandate may be exercised by the Directors of the Company at any time and from time to time during the period commencing from the passing of this resolution and expiring on the earliest of:

(i) the conclusion of the next annual general meeting of the Company or the date on which the next annual general meeting of the Company is held or required by law to be held;

(ii) the date on which the buy-back of the Shares are carried out to the full extent mandated; or

(iii) the date on which the authority contained in the Share Buy-Back Mandate is varied or revoked;

(d) in this resolution:

"Average Closing Price" means the average of the closing market prices of a Share over the last five (5) Market Days, on which transactions in the Shares were recorded immediately preceding the date of making the On-Market Share Purchase by the Company or, as the case may be, the day of the making of an offer pursuant to the Off-Market Share Purchase, and deemed to be adjusted for any corporate action that occurs during the relevant five (5) day period and the day on which the purchases were made;

"day of the making of the offer" means the day on which the Company announces its intention to make an offer for the purchase of Shares from the shareholders of the Company, stating the purchase price (which shall not be more than the Maximum Price calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Share Purchase;

"Market Day" means a day on which the SGX-ST is open for trading in securities;

"Maximum Price" in relation to a Share to be purchased, means an amount per Share

(excluding brokerage, stamp duties, applicable goods and services tax and other related expenses) not exceeding:

(i) in the case of an On-Market Share Purchase, 105% of the Average Closing Price; or

(ii) in the case of an Off-Market Share Purchase, 120% of the Average Closing Price;

in either case, excluding related expenses of the purchase or acquisition of Shares by the Company pursuant to the Share Buy-Back Mandate;

"Prescribed Limit" means 10% of the total number of Shares as at the date of passing of this resolution unless the Company has effected a reduction of the share capital of the Company in accordance with the applicable provisions of the Act, at any time during the Relevant Period, in which event the issued ordinary share capital of the Company shall be taken to be the issued ordinary share capital of the Company as altered (excluding any subsidiary holdings and treasury shares that may be held by the Company from time to time); and

"Relevant Period" means the period commencing from the date on which this resolution is passed and expiring on the date the next annual general meeting of the Company is held or is required by law to be held, whichever is the earlier; and

(e) the Directors of the Company and/or any of them be and are hereby authorised to complete and do all such acts and things (including without limitation, executing such documents as may be required) as they may consider desirable, expedient or necessary to give effect to the transactions contemplated by this resolution."

As there were no question raised, the motion was put to the vote.

The results of the poll for the motion were as follows:

Votes	No. of Votes	Percentage
For	645,565,196	99.99%
Against	96,600	0.01%

By a majority votes received in favour of the resolution, the Chairman declared the resolution duly carried.

RESOLUTION 8
Authority to allot and issue shares under the Q & M Employee Share Option Scheme 2018 (the "Scheme")

The following ordinary resolution was proposed by the Chairman and seconded by a shareholder:

"That pursuant to Section 161 of the Act, the Directors of the Company be authorised and empowered to offer and grant share options in accordance with the provisions of the Scheme to allot and issue and/or deliver from time to time such number of fully paid-up shares as may be required to be issued or delivered pursuant to the exercise of share options under the Scheme, the aggregate number of shares available pursuant to the Scheme, the Share Plan and any other share-based schemes (if any) of the Company, shall not exceed 15% of the total issued shares of the Company (excluding any treasury shares) from time to time, and the authority conferred by this resolution shall, unless revoked

or varied by the Company in a general meeting, continue to be in force until the conclusion of the Company's next annual general meeting or the date by which the next annual general meeting of the Company is required by law to be held, whichever is earlier."

Chairman invited shareholders to raise queries they may have on the foregoing resolution and the following question was raised:-

Q7: Who are in the committee administrating this Scheme and the considerations of granting?

Ans: The Chairman of the Remuneration Committee ("RC"), Kenny, replied that awards under the plan had been subject to review by the RC and final approval by the Board. He explained that the RC had assessed awards based on factors including length of service, individual performance, leadership contribution, and a combination of financial, operational, and market-based performance indicators, such as earnings per share growth, total shareholder return, and quality of earnings. He clarified that the performance criteria and vesting conditions for awards to Dr Ng Chin Siau, Madam Foo Siew Jiuan, and Ms Ng Sook Hwa had not yet been finalised, and that no shares would vest if the prescribed performance thresholds were not met.

The Group CEO added that nurses and dentists had been granted awards under the Scheme with shares required to be held for up to ten years. This approach had been adopted both as a retention mechanism and as a means of recognising and appreciating their contributions to the Group.

Kenny further noted that talent represented the key asset in the dental industry and emphasised the importance of aligning employees' interests with all stakeholders, including shareholders.

The Chairman added that one of the key advantages of the Employee Share Option Scheme had been its ability to foster a stronger sense of ownership and alignment among employees with the Company's long-term objectives.

As there were no further question raised, the motion was put to the vote.

The results of the poll for the motion were as follows:

Votes	No. of Votes	Percentage
For	116,480,078	94.47%
Against	6,821,880	5.53%

By a majority votes received in favour of the resolution, the Chairman declared the resolution duly carried.

RESOLUTION 9
Authority to allot and issue shares under the Q & M Performance Share Plan 2018 (the "Share Plan")

The following ordinary resolution was proposed by the Chairman and seconded by a shareholder (Tan Cheow Sing):

"That pursuant to Section 161 of the Act, the Directors of the Company be authorised and empowered to offer and grant share awards in accordance with the provisions of the Share Plan and to allot and issue and/or deliver from time to time such number of fully paid-up shares as may be required to be issued or delivered pursuant to the vesting of awards under the Share Plan, provided the aggregate

number of shares available pursuant to the Scheme, the Share Plan and any other share-based schemes (if any) of the Company, shall not exceed 15% of the total issued shares of the Company (excluding any treasury shares) from time to time, and the authority conferred by this resolution shall, unless revoked or varied by the Company in a general meeting, continue to be in force until the conclusion of the Company's next annual general meeting or the date by which the next annual general meeting of the Company is required by law to be held, whichever is earlier."

As there were no question raised, the motion was put to the vote.

The results of the poll for the motion were as follows:

Votes	No. of Votes	Percentage
For	83,190,878	67.69%
Against	39,706,780	32.31%

By a majority votes received in favour of the resolution, the Chairman declared the resolution duly carried.

RESOLUTION 10
The Proposed Grant of NCS Award to Dr Ng Chin Siau

The following ordinary resolution was proposed by the Chairman and seconded by shareholder:

"That the proposed grant of the NCS Award comprising 14,166,600 Shares to Dr. Ng Chin Siau (who is regarded as a Controlling Shareholder) by the Committee administering the Share Plan be and is hereby approved, and the Directors of the Company be and are hereby authorised to allot and issue Shares, or transfer existing Shares procured by the Company, upon the release and vesting of the Award."

A substantial shareholder of Q&M, IMC Dynamic Investment Pte. Ltd., represented by Mr Hareesh, expressed support for Resolutions 10 to 12, based on the assurances provided by the RC that performance conditions would be appropriately calibrated and stretched across financial, operational, and market-based metrics, including net profit growth, total shareholder returns, and quality of earnings. It was noted that no vesting would occur if minimum performance standards were not achieved, and that the RC would independently assess and certify outcomes in accordance with the Code of Corporate Governance. Suggestions were also made for the Company to disclose an overview of the applicable performance metrics in line with SGX best practices and to consider the inclusion of a non-independent, non-executive Director representing substantial shareholders on the RC. The Chairman and the RC Chairman acknowledged these suggestions and agreed to give them due consideration, further committing that an overview of the Share Plan's performance metrics would be released following their finalisation.

As there were no question raised, the motion was put to the vote.

The results of the poll for the motion were as follows:

Votes	No. of Votes	Percentage
For	84,909,218	68.99%
Against	38,170,440	31.01%

By a majority votes received in favour of the resolution, the Chairman declared the resolution duly carried.

RESOLUTION 11
The Proposed Grant of FSJ Award to Mdm Foo Siew Jiuan

The following ordinary resolution was proposed by the Chairman and seconded by a shareholder (Andrew):

"That the proposed grant of the FSJ Award comprising 4,000,000 Shares to Mdm Foo Siew Jiuan (who is regarded as an Associate of a Controlling Shareholder) by the Committee administering the Share Plan be and is hereby approved, and the Directors of the Company be and are hereby authorised to allot and issue Shares, or transfer existing Shares procured by the Company, upon the release and vesting of the Award."

As there were no question raised, the motion was put to the vote.

The results of the poll for the motion were as follows:

Votes	No. of Votes	Percentage
For	82,511,978	67.51%
Against	39,715,580	32.49%

By a majority votes received in favour of the resolution, the Chairman declared the resolution duly carried.

RESOLUTION 12
The Proposed Grant of NSH Award to Ms Ng Sook Hwa

The following ordinary resolution was proposed by the Chairman and seconded by a shareholder (Tan Cheow Sing):

"That the proposed grant of the NSH Award comprising 4,000,000 Shares to Ms. Ng Sook Hwa (who is regarded as an Associate of a Controlling Shareholder) by the Committee administering the Share Plan be and is hereby approved, and the Directors of the Company be and are hereby authorised to allot and issue Shares, or transfer existing Shares procured by the Company, upon the release and vesting of the Award."

As there were no question raised, the motion was put to the vote.

The results of the poll for the motion were as follows:

Votes	No. of Votes	Percentage
For	83,323,178	68.38%
Against	38,525,780	31.62%

By a majority votes received in favour of the resolution, the Chairman declared the resolution duly carried.

CLOSING REMARKS

The Chairman shared that the Group's next phase of growth would focus on achieving a step-change through a strengthened capital base and a pipeline of transformational mergers and acquisitions across key markets beyond China and Malaysia. He reiterated that the Group's long-term ambition is to build a trusted and integrated dental healthcare network across Asia, supported by technology and AI, continued to be guided by Q&M's philosophy of value, loyalty, truthfulness, respect, righteousness and integrity.

The Chairman expressed his appreciation to the dentists, nurses, and administrative staff for their commitment and loyalty to the Company and also thanked shareholders for their continued support. He encouraged shareholders to remain invested in the Company over the long term as the Group pursued its strategic objectives.

CONCLUSION

There being no other ordinary business to be transacted, the Chairman declared the Meeting closed at 4.15 p.m. and thanked the shareholders for their attendance.

Signed as true records
of the proceedings thereat

Tan Teck Koon
Chairman

Date: 29 April 2026