

SANTAK HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No: 200101065H)

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF SANTAK PRECISION METAL PARTS SDN BHD, AN INDIRECT WHOLLY-OWNED SUBSIDIARY IN MALAYSIA

The Board of Directors (the “**Board**”) of Santak Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Santak Metal Manufacturing Pte Ltd, has on 18 May 2018, registered the increase in its issued and paid-up share capital from RM1.00 comprising 1 ordinary share to RM750,000 comprising 750,000 ordinary shares through the allotment and issuance of 749,999 ordinary shares of RM1.00 each for cash consideration in Santak Precision Metal Parts Sdn Bhd (“**SPMPSB**”), its new wholly-owned subsidiary in Malaysia (“**Increase in Share Capital**”).

The Increase in Share Capital will be funded by internal cash resources and will be used by SPMPSB for partial payment for the purchase of a factory property as announced on 23 March 2018 and general working capital purposes.

The Increase in Share Capital is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2018.

None of the Directors or controlling shareholders of the Company and their respective associates has any interests, direct or indirect, in the above transaction.

By Order of the Board

Lai Foon Kuen
Company Secretary
21 May 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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