

**LIONGOLD CORP LTD**  
(Incorporated in Bermuda)  
(Company Registration No. 35500)

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**CHANGE OF CONTINUING SPONSOR**

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The board of directors (the “**Board**”) of LionGold Corp Ltd (the “**Company**”) wishes to announce that it has appointed W Capital Markets Pte. Ltd. (“**W Capital**”) to act as its new Continuing Sponsor, in place of the current Continuing Sponsor, Stamford Corporate Services Pte. Ltd. (“**SCS**”). W Capital’s appointment as Continuing Sponsor will take effect from 12 August 2020. The change of continuing sponsor is due to commercial reasons, including a preference for a continuing sponsor with corporate finance background.

Pursuant to Rule 228(5) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst (the “**Rules of Catalyst**”), SCS, as the current Continuing Sponsor, has confirmed that as at the date of this announcement and based on the information made available to SCS, it is not aware of any non-compliance with the Rules of Catalyst by the Company that has not been brought to the attention of W Capital. SCS has also made itself available for discussion with W Capital as required under Rule 228(3) of the Rules of Catalyst.

The Board would like to take this opportunity to record its thanks to SCS for its past guidance and sponsorship as a Continuing Sponsor.

Shareholders are advised to exercise caution when dealing with the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professionals.

**BY ORDER OF THE BOARD**

Yao Liang  
Executive Director  
7 August 2020

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*This announcement has been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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