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**FOR IMMEDIATE RELEASE**

## **OKP Holdings Limited awarded S\$20.38 million contract for public infrastructure construction at Tuas South Avenue**

**Singapore, 13 April 2015 – MAINBOARD-LISTED** infrastructure and civil engineering company, OKP Holdings Limited (胡金標控股有限公司) (“OKP” or “the Group”), today announced that its wholly-owned subsidiary, Eng Lam Contractors Co (Pte) Ltd (永南建筑(私人)有限公司) (“Eng Lam”) has been awarded a S\$20.38 million contract from JTC Corporation (“JTC”) for the construction of roads, drains, sewers and soil improvement works at Tuas South Avenue 7/14 (“Works”).

The construction primarily involves the construction and execution of general site clearance, road works, drainage works, sewer works and soil improvement works. Drainage works include the usage of precast technology for the production of some concrete drains and box culvert. The Works involve utilising the combination of Open Cut Method and Pipe Jacking Method which is an effective technique for installing underground pipelines and is advantageous in reducing earthworks and disturbances to the neighboring estates.

**Mr Or Toh Wat (胡土发), the Group Managing Director** remarked, “Securing this contract with JTC is testament to our reputation and extensive experience in civil engineering and public infrastructure projects. Drawing on our various operational expertise, we remain committed to differentiating our service offering to tap on the steady industry demand for civil engineering projects expected in 2015. While we recognise the competitive landscape within the industry, we will continue to prospect selectively for viable business opportunities to grow our portfolio of projects.”

The Works will commence on 20 April 2015 and has two phases with the first phase of completion expected in nine months, by 20 January 2016. The second phase will span over 21 months and is scheduled to be completed by 20 January 2017. This contract updates OKP’s net construction order book to S\$317.2 million, extending till 2019.

Other than this latest JTC contract win, the Group has also secured two other LTA contracts worth S\$143.8 million in February 2015 for the construction of sheltered linkways under the Walk2Ride programme.

OKP is a leading home-grown infrastructure and civil engineering company specialising in the construction of urban and arterial roads, expressways, vehicular bridges, flyovers, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. The Company also undertakes maintenance works for roads and roads-related facilities as well as building construction-related work, and has expanded its core business to include property development.

The Group is currently involved in a number of public sector projects from the Land Transport Authority (“LTA”) and Public Utilities Board (“PUB”).

On-going LTA projects include:

- Two contracts for the construction of sheltered linkways under the Walk2Ride Programme worth S\$143.8 million;
- Widening of Tanah Merah Coast Road worth S\$37.3 million;
- Extension of the Central Expressway/Tampines Expressway/Seletar Expressway Interchange worth S\$75.3 million;
- Ad-hoc repairs, maintenance and upgrading of roads (inclusive of expressways), road structures and road related facilities in central Singapore worth S\$18.2 million.

On-going PUB projects include:

- Construction of Stamford Diversion Canal Contract 1 – Tanglin and Kim Seng worth S\$50.6 million;
- Improvement to roadside drains at Lorong 101 – 108 Changi Road/Langsat Road, Hillview Avenue, Thomson Road, Jalan Teliti and Balestier Road/Boon Teck Road worth S\$19.2 million;
- Improvement to Alexandra Canal (between Zion Road and Kim Seng Road) worth S\$46.8 million;
- Improvement to roadside drains at Joo Chiat worth S\$10.2 million;
- Improvement to roadside drains at Lucky Heights Estate (Eastern) worth S\$15.0 million; and
- Improvement to roadside drains at Geylang area worth S\$13.6 million.

On the property development front, the Group's first property development project, Amber Skye, a freehold residential development, was launched on 10 September 2014. Amber Skye was developed following a minority investment of 10% stake in July 2012 in CS Amber Development Pte Ltd, a subsidiary of China Sonangol Land Pte. Ltd., the property arm of China Sonangol International (S) Pte. Ltd..

In addition, the Group also holds a 10% stake in a property development joint venture, Lakehomes Pte Ltd, which is developing an Executive Condominium ("EC"), Lake Life, in Jurong. This was the first EC to be developed on the Western part of Singapore in 17 years. It was successfully launched on 4 October 2014 and recorded strong sales performance.

For the full year ended 31 December 2014, the Group reported a profit after tax attributable to equity holders ("net profit") of S\$2.5 million and revenue of S\$109.5 million.

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## **About OKP Holdings Limited ([www.okph.com](http://www.okph.com))**

OKP Holdings Limited (胡金标控股有限公司) (OKP) is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. Established in 1966 by Founder and Chairman, Mr Or Kim Peow, OKP operates in two core business segments, Construction and Maintenance. The Group tenders for both public and private civil engineering and infrastructure construction projects.

The Group's clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC Corporation, Land Transport Authority, National Parks Board, Public Utilities Board and Urban Redevelopment Authority, as well as private sector companies like ExxonMobil, Foster Wheeler Asia Pacific Pte Ltd, WorleyParsons Pte Ltd and Angullia Development Pte. Ltd.

The Group broke into the oil and gas industry in 2006 when it secured a project connected to the S\$750 million Universal Terminal, a massive petroleum storage facility on Jurong Island, Singapore's oil refining and petrochemical hub. Upon completing the project, it went on to secure numerous other projects, including civil works relating to ExxonMobil's multi-billion dollar petrochemical project, known as the Second Petrochemical Complex. And in August 2010, it made further inroads into the sector with the signing of a contract for land reclamation works on Jurong Island.

In August 2010, OKP made the Forbes Asia's 'Best Under A Billion' List, the magazine's annual ranking of the best 200 firms in the Asia Pacific region, selected from a list of nearly 13,000 publicly-listed top performers with sales under US\$1 billion evaluated based factors such as sales and earnings growth, and shareholders' return on equity over a three-year period and the past one year. On 17 February 2009, it received a Certificate of Achievement from DP Information Group and its partners comprising Ernst & Young, SPRING Singapore, IE Singapore and The Business Times, marking the Company's entry into the 22nd "Singapore 1000 & SME 500" rankings. It had been listed on the Stock Exchange of Singapore since 26 July 2002.

Its wholly-owned subsidiary, Or Kim Peow Contractors (Pte) Ltd (胡金标建筑 (私人) 有限公司), is an A1 grade civil engineering contractor, under the BCA Contractors' Registry System which allows it to tender for public sector construction projects of unlimited value. Its other wholly-owned subsidiary, Eng Lam Contractors Co (Pte) Ltd (永南建筑 (私人) 有限公司), is an A2 grade civil engineering contractor which allows it to tender for public sector construction projects with contract values of up to S\$85 million each.

OKP has won several awards for its annual reports, corporate governance and excellence in Investor Relations. At the SIAS Investors' Choice Awards 2014, OKP won Merit for the Singapore Corporate Governance Awards, mainboard Small Caps category and Runner-up for the "Most Transparent Company Award 2014" in the Constructions and Material Category. OKP was also conferred the "Most Transparent Company Award" under the Mainboard Small Caps Category in 2012 and 2013. At the Singapore Corporate Awards ("SCA") 2013, it clinched the Best Annual Report (Gold), Best Managed Board Award (Silver) and Best Investor Relations (Bronze) in the "Companies with less than S\$300 million in market capitalisation" category. At the SCA 2012, it won the Best CFO, Best Managed Board Award (Bronze) and Best Investor Relations Award (Bronze) in the same category. It took the Best Annual Report Award (Gold) in 2010 under the same category. At SCA 2009, it bagged two awards – Best Investor Relations Award (Gold) and Best Annual Report Award (Silver). OKP was the Silver winner for Best Investor Relations Award at SCA 2008. It was also the second runner-up at the 30th Annual Report Awards in 2004 and Best Annual Report Award (Gold) at the Inaugural SCA 2006 for excellent standards of corporate disclosure.

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Issued on behalf of OKP Holdings Limited by: Financial PR Pte Ltd

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