

PROPOSED CONSOLIDATION OF EVERY FIVE (5) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE

— COMPLETION OF THE SHARE CONSOLIDATION

The Board of Directors (the “**Board**”) of Yongmao Holdings Limited (the “**Company**”) refers to the announcements released by the Company on 18 September 2015, 1 October 2015 and 12 November 2015 and the circular to shareholders of the Company (“**Shareholders**”) dated 9 October 2015 (“**Circular**”), in relation to the proposed share consolidation of every five (5) existing ordinary shares (“**Existing Shares**”) in the capital of the Company into one (1) ordinary share (“**Consolidated Share**”), fractional entitlements to be disregarded (“**Share Consolidation**”). The Share Consolidation was approved by Shareholders at the Extraordinary General Meeting held on 26 October 2015.

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Circular.

Further to the announcement dated 12 November 2015 giving notice of the Books Closure Date for the Share Consolidation, the Company wishes to announce that the Share Consolidation has been completed and effective with effect from 9.00 a.m. today and every five (5) Existing Shares registered in the name of each Shareholder has been consolidated to constitute one (1) Consolidated Share. As at the Books Closure Date, the issued share capital comprised 443,750,000 Existing Shares.

The Register of Members and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Existing Shares held by them as at the Books Closure Date.

Shareholders should note that after disregarding any fractions of Consolidated Shares arising from the Share Consolidation, the issued share capital of the Company comprises 88,749,997 Consolidated Shares following the Share Consolidation.

Each Consolidated Share will rank *pari passu* in all respects with each other.

BY ORDER OF THE BOARD

Tian Ruo Nan
Executive Director/Chief Executive Officer
23 November 2015