SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)
(the "**Company**")

ANNOUNCEMENT MADE BY HOTAPP BLOCKCHAIN INC.
- FILING OF QUARTERLY REPORT FOR 1Q2020 ON FORM 10-Q

The Company wishes to announce that its subsidiary company, HotApp Blockchain Inc. ("**HotApp Blockchain**") (formerly known as HotApp International, Inc.) had on 13 May 2020, filed its Quarterly Report for the 3 months ended 31 March 2020 ("**1Q2020**") on Form 10-Q with the United States Securities and Exchange Commission in accordance with the requirements of the United States' Securities Exchange Act of 1934.

A copy of this filing by HotApp Blockchain is attached to this announcement.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Chairman and Chief Executive Officer

14 May 2020

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9886.