



NEWS RELEASE

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AZTECH GLOBAL LTD. RECEIVES STRONG INVESTOR DEMAND FOR IPO

- *Public Offer Shares approximately 18.4 times subscribed*
- *At the same time as, but separate from, the Invitation, 18 cornerstone investors subscribed for and purchased an aggregate of 163,880,000 Cornerstone Shares*
- *The Invitation and the issuance and sale of the Cornerstone Shares will raise gross proceeds of approximately S\$297.0 million (assuming that the Over-allotment Option is not exercised)*
- *Trading of the Shares is expected to commence at 9.00 a.m. on Friday, 12 March 2021*

SINGAPORE, 11 MARCH 2021 – Aztech Global Ltd. (“Aztech” or the “Company”) and its subsidiaries (collectively the “Group”), a key technology enabler for the connected world of tomorrow with a focus on providing one-stop design and manufacturing services, has received strong support from institutional, high net worth and retail investors for its initial public offering (the “Invitation”), in conjunction with the Company’s proposed listing on the Mainboard of the Singapore Exchange Securities Trading Limited (the “SGX-ST”).

Mr. Michael Mun, Executive Chairman and CEO of the Company, said, “We are heartened and delighted at the robust demand and support from the cornerstone,



institutional and retail investors for our Invitation. The subscription and application results are testament to Aztech's strong investment proposition and a strong vote of confidence for our Group's growth plans and proven track record in innovating and introducing products aligned to the evolving electronics industry. We would like to take this opportunity to thank our investors for their support as we pledge to scale our business to new heights."

"Our successful listing also serves as a strategic platform for us to attract capital and the right talent, as we seek to grow and capitalise on opportunities to realise our business strategies and future plans."

The Invitation, which is subject to the Over-allotment Option, comprised 68,120,000 Offer Shares at the invitation price of S\$1.28 each (the "**Invitation Price**"), as follows: (i) a placement of 64,620,000 Offer Shares to investors (the "**Placement Shares**"), including institutional and other investors in Singapore and outside the United States in reliance on Regulation S under the United States Securities Act of 1933, as amended, and (ii) a public offer to subscribe for and/or purchase of 3,500,000 Offer Shares in Singapore (the "**Public Offer**").

As at the close of the Public Offer at 12.00 noon on 10 March 2021, there were 4,143 valid applications for the 3,500,000 Public Offer Shares. These applicants applied for an aggregate of 64,424,000 Public Offer Shares, with application monies received amounting to approximately S\$82.5 million, which translates to the Singapore Public Offer being approximately 18.4 times subscribed.

Strong indications of interest were also received for the Placement Shares. Of the 64,620,000 Placement Shares, indications of interest were received for approximately 1.06 billion Placement Shares, resulting in the Placement being approximately 16.4 times subscribed. Based on the 68,120,000 Offer Shares



available for subscription under the Invitation (assuming that the Over-allotment Option is not exercised), the Invitation was approximately 16.5 times subscribed.

At the same time as, but separate from, the Invitation, each of (i) Affin Hwang Asset Management Berhad, (ii) AIA Bhd., (iii) AIA Investment Management Private Limited, (iv) DBS Bank Ltd. acting on behalf of certain of its wealth management clients, (v) Eastspring Investments (Singapore) Limited, (vi) Employees Provident Fund Board, (vii) FIL Investment Management (Hong Kong) Limited, (viii) Funds advised by Fiera Capital Corporation, (ix) Hong Leong Assurance Berhad, (x) HSBC Global Asset Management (Hong Kong) Limited, (xi) ICH Capital Pte Ltd, (xii) JPMorgan Asset Management (Singapore) Limited, (xiii) Lion Global Investors Limited, (xiv) Matthews International Capital Management, LLC, (xv) New Silk Road Investment Pte. Ltd., (xvi) Tokio Marine Life Insurance Singapore Ltd, (xvii) UOB Kay Hian Private Limited (on behalf of certain corporate clients), and (xviii) Value Partners Hong Kong Limited, has entered into a cornerstone agreement with Aztech and/or Aztech Group Ltd. (the “**Vendor**”) to subscribe for and/or purchase an aggregate of 163,880,000 Shares (the “**Cornerstone Shares**”) at the Invitation Price.

The estimated net proceeds to be raised from the Invitation and issuance and sale of the Cornerstone Shares (after deducting underwriting and placement commissions and the estimated expenses in relation to the Invitation payable by the Company and the Vendor but excluding any discretionary incentive fees), will be approximately S\$283.7 million (assuming that the Over-allotment Option is not exercised), of which approximately S\$188.6 million will be due to the Company.

Upon completion of the Invitation and the issuance of the new Cornerstone Shares, Aztech's total number of issued and outstanding shares will be 773,720,000 Shares. The market capitalisation of the Company based on the Invitation Price of S\$1.28



and the post-Invitation share capital of 773,720,000 Shares will be approximately S\$990.4 million.

The listing and trading of Aztech's shares is expected to commence on a "ready" basis at 9.00 a.m. on 12 March 2021, under the stock code "8AZ".

United Overseas Bank Limited and Maybank Kim Eng Securities Pte. Ltd. are the Joint Issue Managers for the Invitation. United Overseas Bank Limited, Maybank Kim Eng Securities Pte. Ltd. and DBS Bank Ltd. are the Joint Global Coordinators, Bookrunners and Underwriters for the Invitation.

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ABOUT AZTECH GLOBAL LTD.

Aztech Global Ltd. (“**Aztech**”) is a key technology enabler for the connected world of tomorrow, with a focus on providing one-stop design and manufacturing services.

Supported by its core strengths in R&D, design, engineering and manufacturing, Aztech’s key products are IoT Devices, Data-communication products and LED lighting products. Leveraging on its expertise, Aztech also provides Original Design Manufacturer, Original Equipment Manufacturer, Joint Development Manufacturing and Contract Manufacturing Services to blue chip customers, technology start-ups and other companies with innovative products.

For more information about Aztech Global Ltd., please visit:
<http://www.aztechglobal.com>

This media release is issued on behalf of Aztech Global Ltd. by Citigate Dewe Rogerson. For media queries, please contact:

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IMPORTANT NOTICE

Capitalised terms used herein, unless otherwise defined, have the meanings as defined in the prospectus of the Company dated 4 March 2021 and registered by the Monetary Authority of Singapore on 4 March 2021 (the “Prospectus”).

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This news release has not been reviewed by the Monetary Authority of Singapore.