

SUTL ENTERPRISE LIMITED
 Incorporated in the Republic of Singapore
 (Company Registration No. 199307251M)

THE PROPOSED CONSOLIDATION OF EVERY TEN (10) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE (THE “PROPOSED SHARE CONSOLIDATION”)

- RESOLUTIONS PASSED AT EXTRAORDINARY GENERAL MEETING HELD ON 26 OCTOBER 2015

The Board of Directors of SUTL Enterprise Limited (the “**Company**”) refers to its announcements dated 25 August 2015, 3 September 2015 and 29 September 2015 (the “**Announcements**”) and the circular to shareholders dated 2 October 2015 (the “**Circular**”), and wishes to announce that at the Extraordinary General Meeting (“**EGM**”) of the Company held on 26 October 2015, the resolution relating to the matters set out in the Notice of Extraordinary General Meeting dated 2 October 2015 was duly passed on a poll vote. The scrutineer appointed for the EGM was Lee & Lee. Capitalised terms used in this announcement, unless otherwise defined herein, shall bear the same meanings as defined in the Announcements and the Circular.

The result of the poll on the resolution put to the vote at the EGM is set out below for information:

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1: Approval for the proposed consolidation of every ten (10) existing ordinary shares in the capital of the Company into one (1) ordinary share in the capital of the Company.	474,403,923	474,233,923	99.96	170,000	0.04

The Company would also like to remind Shareholders of the indicative timetable for the Proposed Share Consolidation set out in the announcement dated 29 September 2015 which is as follows:

Time and Date	Event
5.00 p.m. on 27 October 2015 (Tuesday)	Last day for trading of the Shares

9.00 a.m. on 28 October 2015 (Wednesday)	Effective Trading Date (Commencement of trading of the Consolidated Shares on the SGX-ST)
5.00 p.m. on 30 October 2015 (Friday)	Books Closure Date
9.00 a.m. on 2 November 2015 (Monday)	Share Consolidation Effective Date (Proposed Share Consolidation becomes effective)

BY ORDER OF THE BOARD

TAY TENG GUAN ARTHUR
Executive Director and Chief Executive Officer
26 October 2015