



P5 CAPITAL HOLDINGS LTD.
(Company Registration No. 199806046G)
(Incorporated in the Republic of Singapore)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF WHOLLY OWNED SUBSIDIARY

The Board of Directors of P5 Capital Holdings Ltd. (the "**Company**"), and together with its subsidiaries and associated companies, (the "**Group**") wishes to announce that its wholly-owned subsidiary, P5 Studio Pte. Ltd. ("**P5 Studio**"), has on 15 May 2018, increased its issued and paid-up share capital from S\$1.00 to S\$1,000,000.00 by the allotment and issuance of an additional 999,999 ordinary shares at an issue price of S\$1.00 each, for a total consideration of S\$999,999.00 by the capitalisation of an amount of S\$200,000.00 being the loan owed by P5 Studio to the Company and by cash payment of S\$799,999.00.

The above subscription of shares is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 March 2018.

Save for their respective shareholdings in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above subscription.

By Order of the Board

Ong Bee Hoon
Company Secretary

15 May 2018