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## **COURAGE INVESTMENT GROUP LIMITED**

**勇利投資集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Hong Kong Stock Code: 1145)**

**(Singapore Stock Code: CIN)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board of Directors (the “**Board**”) of Courage Investment Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 8 October 2024, Mr. Wu Ying Ha (“**Mr. Wu**”) has been appointed as Executive Director of the Company.

*Set out below are the biographical details of Mr. Wu:*

Aged 61, holds a Master of Business Administration in Management degree from Southeastern University in Washington D.C., United States. Before joining the Group, Mr. Wu had held senior positions in several member companies of CITIC Group for over 20 years, including the positions of chief corporate officer and senior corporate director in liaison and project management of Dah Chong Hong Holdings Limited (“**DCH**”), a company previously listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); a director of Dah Chong Hong Macau Total Supply Chain Management Company Limited; the chairman and general manager of DCH China Consumer Goods; a vice president of CITIC Resources Holdings Limited (stock code: 1205), a company listed on the Main Board of the Stock Exchange; and an assistant general manager and the general manager of the personnel & administration department of CITIC United Asia Investments Limited. Mr. Wu had also served as an assistant general manager of the international tour department of China Travel Service (Hong Kong) Limited. Mr. Wu has over 20 years of corporate management experience in tourism, consumer goods trading, supply chain management and resources businesses.

Mr. Wu was an executive director and the chief executive officer of China Ecotourism Group Limited (stock code: 1371), a company listed on the Main Board of the Stock Exchange, until January 2022.

Save as disclosed above, Mr. Wu has not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr. Wu is not interested in and does not hold any short positions in any shares or underlying shares or any debentures of the Company or any of its associated corporations.

Mr. Wu has entered into a service contract with a subsidiary of the Company. According to the service contract, Mr. Wu is not appointed for any specific length or proposed length of service and his term of service shall continue unless and until terminated by either party by giving to the other one month's prior notice in writing. The directorship of Mr. Wu is subject to retirement by rotation and re-election pursuant to the Bye-laws of the Company. Under the service contract, Mr. Wu is entitled to a remuneration of HK\$455,000 per annum which has been recommended by the Remuneration Committee and approved by the Board based on Mr. Wu's qualifications and experience, level of responsibilities undertaken and prevailing market conditions. Mr. Wu may also be entitled to receive discretionary bonuses or other benefits as may be recommended by the Remuneration Committee and approved by the Board having regard to Mr. Wu's and the Company's performance. The remuneration of Mr. Wu will be subject to annual review by the Remuneration Committee and the Board.

Save as disclosed above, as at the date of this announcement, Mr. Wu (i) does not hold any other positions in the Company or its subsidiaries; and (ii) does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) or controlling shareholders (as defined in the Listing Rules) of the Company.

Save as disclosed above, there is no other information of Mr. Wu that needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules and there is no other matter relating to the appointment of Mr. Wu that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Wu for joining the Board.

By Order of the Board  
**Courage Investment Group Limited**  
**Sue Ka Lok**  
*Chairman*

Hong Kong, 8 October 2024

*As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Sue Ka Lok (Chairman), Ms. Lee Chun Yeung, Catherine (Chief Executive Officer), Ms. Wang Yu and Mr. Wu Ying Ha; and three Independent Non-executive Directors, namely Mr. Zhou Qijin, Mr. Pau Shiu Ming and Mr. Tsao Hoi Ho.*