

PAN HONG HOLDINGS GROUP LIMITED

(Incorporated in Bermuda)
(Registration Number: 37749)



RESULTS OF SPECIAL GENERAL MEETING

The Board of Directors (“**Board**”) of Pan Hong Holdings Group Limited (the “**Company**”) wishes to announce that the resolution set out in the Notice of Special General Meeting (“**SGM**”) dated 20 January 2020 voted by way of poll, was passed by the shareholders at the SGM of the Company held today.

The information as required under Listing Rule 704(16) of the Singapore Exchange Securities Trading Limited is as set out below:-

1. The breakdown of all valid votes cast at the SGM is set out below:-

	FOR		AGAINST		Total number of shares represented by votes for and against the relevant resolution
	Number of shares	Percentage over total votes exercised at the SGM	Number of shares	Percentage over total votes exercised at the SGM	
<u>Ordinary Resolution 1</u> To approve the proposed RMB150 million revolving loan facility to Hangzhou Ganglian Real Estate Company Limited, which constitutes an interested person transaction under the listing manual (“ Proposed Loan Facility ”)	47,821,616	95.35%	2,332,500	4.65%	50,154,116

2. Mr Wong Lam Ping, a Director and Executive Chairman of the Company, Ms Chan Heung Ling, spouse of Mr Wong Lam Ping, Extra Good Enterprises Limited, a Substantial Shareholder, and their respective associates are required to abstain from voting on Ordinary Resolution 1 relating to the Proposed Loan Facility, and their shareholdings are as follows:
 - (a) Wong Lam Ping – 26,020,894 ordinary shares
 - (b) Chan Heung Ling – 14,443,300 ordinary shares
 - (c) Extra Good Enterprises Limited – 288,000,000 ordinary shares
3. The poll results in respect of the aforesaid resolution passed by the shareholders were confirmed by the Scrutineer, Boardroom Corporate & Advisory Services Pte. Ltd.

By Order of the Board

Wong Lam Ping
Executive Chairman

5 February 2020