

**CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.**

(中国高纤控股有限公司)

(Company Registration No. 200817812K)

(Incorporated in Singapore on 9 September 2008)

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**APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) FOR AN EXTENSION OF TIME TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL IN RESPECT OF THE ANNUAL GENERAL MEETING (“AGM”) OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 (“FY2018”)**

**- APPROVAL FROM THE SGX-ST FOR EXTENSION OF TIME TO HOLD AGM FOR FY2018**

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The board of directors (the “**Board**”) of China Gaoxian Fibre Fabric Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to:

- (a) the Company’s announcement dated 5 March 2019 in relation to the Company’s reapplication to the SGX-ST for the Extension of Time and to the ACRA for an extension of time to hold its AGM and file its annual return for FY2018 pursuant to Sections 175(1)(a) and 197(1)(a) of the Act respectively; and
- (b) the Company’s announcement dated 18 March 2019 in relation to the ACRA’s approval on the Company’s application for an extension of time of 60 days to hold its AGM and file its Annual Return by 29 June 2019 and 30 July 2019 respectively,

(collectively, the “**Announcements**”).

*Unless the context otherwise requires, all capitalised terms not defined herein shall have the meanings ascribed to them in the Announcements.*

**1. Approval from the SGX-ST**

The Board wishes to inform shareholders of the Company (the “**Shareholders**”) that further to its application to the SGX-ST for an extension of 60 days, up till 29 June 2019, from the current deadline of 30 April 2019, to hold its AGM for FY2018, the SGX-ST had on 20 March 2019 informed the Company that based on the Company’s submissions and representations to the SGX-ST, the SGX-ST has no objection to the Company’s application for extension of time to 31 May 2019 to comply with Rule 707(1) of the Listing Manual (the “**Waiver**”) subject to the following conditions:

- (i) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 107 of the SGX-ST Listing Manual;
- (ii) the audited consolidated financial statements of the Group and the annual report of the Company for FY2018 must be despatched before the date of the Extraordinary General Meeting to approve the Proposed Disposal to enable Shareholders to make an informed decision when voting on the Proposed Disposal; and
- (iii) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company.

The Waiver will not be effective if any of the conditions have not been fulfilled.

The SGX-ST reserves the right to amend and/or vary the above decision and such decision is subject to changes in the SGX-ST’s policies.

**2. Reason for Extension of Time**

The Company had applied for the Extension of Time because the Company's auditors were awaiting the clearance of the SGX-ST's review of the Circular in relation to the Proposed Disposal. The Company's auditors may need to adjust the scope of their audit plan to take into account the Proposed Disposal depending on the completion date. The Circular is still pending clearance from the SGX-ST. Accordingly, the Company is unlikely to be able to hold its AGM on time by end April 2019.

**3. Confirmations**

The Company will be submitting a written confirmation to the SGX-ST to confirm that it is not aware of any information that will have a material bearing on investors' decisions which has yet to be announced by the Company.

In accordance with the letter from the SGX-ST received today, the Board confirms that the Company will not be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver.

**4. AGM**

In line with the grant of Extension of Time, the Company will convene its AGM and lay its financial statements for FY2018 no later than 31 May 2019. The annual report of the Company, containing, *inter alia*, the notice of the AGM will be despatched to the Shareholders in due course.

BY ORDER OF THE BOARD

Tham Wan Loong, Jerome  
Executive Director  
20 March 2019