



ERATAT LIFESTYLE LIMITED
(Company Registration No: 200705552D)

COURT APPLICATION BY THE BONDHOLDER TO PLACE THE COMPANY UNDER JUDICIAL MANAGEMENT

References are made to the Company's announcements dated 30 May 2014 and 4 June 2014 ("**Prior Announcements**"). Capitalised terms used herein and not otherwise defined shall have the same meanings as ascribed to them in the Prior Announcements.

The Company wishes to inform the shareholders that the Company has been served today with an Originating Summons by the Bondholder with regard to their application to the High Court of Singapore ("**Court**") for an order to place the Company under judicial management ("**JM Application**"). In the JM Application, the Bondholder has proposed the appointment of Mr Hamish Alexander Christie of Borrelli Walsh Pte Limited to be the judicial manager to manage the affairs, business and property of the Company for the purposes of *inter alia*:

- (a) the survival of the Company, or the whole or part of its undertaking as a going concern; and
- (b) a more advantageous realisation of the Company's assets than would be effected on a winding up.

The date for the hearing of the abovementioned JM Application has been fixed for **22 August 2014 at 10 a.m.**

Pending the above hearing, the Bondholder has also informed the Company of a separate application by them for the appointment of the abovementioned Mr Hamish Alexander Christie as the interim judicial manager until the final determination by the Court of the JM Application. In this regard, the Company has been informed that the application for the appointment of the interim judicial manager will be heard on **24 July 2014 at 10 a.m.**

The Board of Directors is currently in discussion with the Company's legal advisors as well as the Bondholder with regard to the above and will update shareholders of any material development in due course.

BY ORDER OF THE AUDIT COMMITTEE

Lim Yeow Hua
Audit Committee Chairman
21 July 2014