

CHUAN HUP HOLDINGS LIMITED
(Co. Reg. No. 197000572R)
(Incorporated in the Republic of Singapore)

VOLUNTARY LIQUIDATION OF DORMANT SUBSIDIARY

The Board of Directors of Chuan Hup Holdings Limited (the “Company”) wishes to announce that the Company’s dormant wholly-owned subsidiary, Valcom Holdings Inc (“Valcom”), a company incorporated in the British Virgin Islands, has been placed under voluntary liquidation pursuant to the laws of the British Virgin Islands. Mr Simon Filmer of Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands has been appointed today as Liquidator for the purpose of such winding up. Valcom is held through Provest Holdings Pte. Ltd., a company incorporated in Singapore, which is also a wholly-owned subsidiary of the Company.

The dissolution of Valcom is not expected to have any material impact on the net tangible assets and earnings per share of the Company and its Group for the financial year ending 30 June 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the dissolution of Valcom, otherwise than through their interests in shares of the Company.

By Order of the Board

Valerie Tan May Wei
Company Secretary
10 April 2017