



(Company Registration No. 199902058Z)  
(Incorporated in Singapore)  
(the “Company”)

**ANNUAL GENERAL MEETING HELD ON 27 NOVEMBER 2020 AT  
61 TAI SENG AVENUE, #05-14 PRINT MEDIA HUB @ PAYA LEBAR IPARK  
SINGAPORE 534167**

## **QUESTIONS AND ANSWERS SESSION**

### **Question 1**

The shareholder asked about the Company’s progress and future plan.

### **Answer 1**

The Chairman replied that the Company has provided the update on the Group’s 3 key business segments, namely property development and real estate investment, print and media and other investments under the section “Portfolio Review” in pages 6 to 9 of the Company’s Annual Report FY2020.

The Chairman briefly updated the shareholders on the following information:

#### a) Timor Marina Square

The Timor-Leste Marina Square project was inevitably delayed due to the COVID-19 pandemic, mainly because of air travel restrictions. The Company will continue with the construction and officially launch the selling process once global air travel restrictions are eased. However, the Company continues to engage with customers’ sales enquiries and private reservation for the pre-launch sale.

#### b) Food Waste Digester Machine

The Company has obtained the authority’s approval for its food waste digester machine, for which it has been listed as one of the few authorities agents (endorsed by the Singapore Government) for waste recycling. Despite the Circuit Breaker lockdown, the Company has continued with sales and marketing of its food waste digester machine business and successfully sold several machines that will likely be recorded as sales in the first quarter of the next financial year.

#### c) Investment in Sheng Siong China Supermarket

Sheng Siong China Supermarket has recorded healthy revenue growth whilst gradually expanding their chain of supermarket stores, and its business was boosted by the increased number of consumers stocking up on food products during the stay-home period in China. The share of the results of associate has been disclosed in the Company’s Annual Report for FY2020.

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d) PR Publicity - Festival of Light “爱心灯会”

The Company will organise a large-scale community event, namely Festival of Light, in support of the President’s Challenge Charity Fund for the period from 18 December 2020 to 3 January 2021 at Jurong Lake Gardens.

e) Printing services

Despite the Group’s printing business being an essential service during the CB period, printing revenue was still impacted by the COVID-19 outbreak as its major customers were subjected to lockdown. As the Group has taken steps in expanding the customer base, the printing business has slowly recovered from the initial shrinkage in revenue as a result of the COVID-19 outbreak and is expected to remain stable in the near future.