

**IPC CORPORATION LTD**

(Company Registration Number: 198501057M)

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**PROFIT GUIDANCE**

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The Board of Directors (the “**Board**”) of IPC Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to issue a profit guidance regarding the financial results of the Group for the full year ended 31 December 2018 (“**FY2018**”).

Based on the preliminary assessment of the information currently available to the Board, the Group expects to be **profitable** for FY2018 mainly due to an increase in fair value of its preference shares investment in Nest Hotel Japan Corporation (“**NHJC**”), a company incorporated in Japan primarily engaged in the business of hotel management, operation and investment. NHJC currently manages 12 hotels in Japan; out of which 6 were newly opened in FY2018. NHJC has also planned to manage another 6 hotels scheduled to commence in FY2019 and FY2020.

The Company is in the process of finalizing its unaudited consolidated results for FY2018. Further details of the Group’s financial performance will be disclosed when the Group announces its FY2018 unaudited financial results.

**Shareholders and potential investors are reminded to exercise caution when dealing or trading in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.**

On Behalf of the Board

Ngiam Mia Hai Bernard  
Executive Director  
25 January 2019