

## **News Release**

### **CSE secures two new contracts in Americas regions**

**Singapore, 29 October 2019 – CSE Global Limited** (“CSE” or the “Group”), a global technology solutions provider, announced today that its Americas region has secured two new oil and gas project contracts worth US\$74.7 million (approximately S\$103.7 million). These new orders involve projects ranging from design, fabrication and construction, engineering and integration of production control systems and equipments, and chemical injection pump skids to support production of subsea wells, operation of subsea gas trunk lines and other subsea infrastructure, specifically the subsea production well control system, chemical injection systems, annulus pressure management systems.

Mr Lim Boon Kheng, Group Managing Director of CSE, said, “We are delighted to have secured the oil and gas contracts and seeing our customers continue to leverage on our expertise and placing their trust in our solutions and services. These projects are expected to contribute positively to CSE’s financial performance for the financial years in 2020 and beyond.”

These contracts are not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the current financial year. None of the directors or substantial shareholders of CSE has any interest, direct or indirect, in the contracts.

###end of release###



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***About CSE Global Ltd (“CSE”):***

Listed on Singapore Exchange since 1999, CSE Global Limited is a global technologies company with an international presence spanning the Americas, Asia Pacific, Europe, Middle East and Africa. The Group has now more than 1,000 employees worldwide, and operates a network of 39 offices across the globe. In line with its global ambitions, the Group has adopted the ISO 9001 Quality Management System as certified by Lloyd’s Register Quality Assurance (LRQA) and DNV. The CSE Group of companies has been very successful in offering cost-effective, totally integrated solutions to industries in the Oil & Gas, Infrastructure and Mining sectors. CSE has a consistent profit track and a management that is focused on operational excellence to achieve sustainable profit growth and enhance shareholder returns.

***For more information, please log onto: <http://www.cse-global.com>***