

TELEDATA (SINGAPORE) LIMITED
(Company Registration No. 197600922M)
(Incorporated in the Republic of Singapore)

GRANT OF EXTENSION OF TIME IN RELATION TO RULE 707(1) OF THE SGX-ST LISTING MANUAL

The Board of Directors of Teledata (Singapore) Limited (the “**Company**”) wishes to inform the shareholders that the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) has granted the Company an extension of time up to 30 May 2014 to hold the Annual General Meeting (“**AGM**”) for the financial year ended 31 December 2013 (the “**Extension**”).

The Extension is subject to the Company making an announcement via SGXNET that the SGX-ST has granted an extension of time to 30 May 2014 to the Company (in compliance with Rule 107 of the SGX-ST Listing Manual), stating the grounds for the Company’s application and the conditions attached to the Extension.

The reason for the Extension is as follows:-

- (i) Due to the recent resignation of Mr. Basil Chan, the Audit Committee Chairman on 3 March 2014, and Ms. Lum Lee Haw, the Group Finance Manager on 28 February 2014, the audit process of the financial statements of the Company has been delayed. The loss of key personnel at this crucial time has affected the collation of financial results of the Company’s various overseas subsidiaries. Therefore, the auditors of the Company require more time to work with the management of the Company to complete and finalise the financial statements and it is expected that the audit report by the auditors will be completed by 30 April 2014. As such, the Company anticipates that it may not be able to prepare its annual report by 15 April 2014 as it will require additional time to evaluate, review and incorporate these findings.

The conditions for Extension are as follows:-

- (i) The Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107;
- (ii) Submission of a written confirmation from the Company that the Waiver does not contravene any laws and regulations governing the Company and the articles of association of the Company; and
- (iii) The Company convening its AGM by 30 May 2014 subject to approval of the same being obtained from the Accounting & Corporate Regulatory Authority.

The Company will be applying to ACRA under Section 201(1) of the Companies Act, Cap. 50 for an extension of time up to 30 May 2014 to hold the AGM.

The Company will continue to make further announcements promptly as and when there are further developments.

BY ORDER OF THE BOARD

Ms. Irene Valencia Goutama
Executive Co-Chairman and Chief Executive Officer

3 April 2014