

# **ATTILAN GROUP LIMITED**

Registration Number 199906459N  
(Incorporated in the Republic of Singapore)

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## **QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF SGX-ST LISTING MANUAL**

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Attilan Group Limited (the “Company”) has been placed on the watch-list with effect from 11 April 2016, pursuant to Rule 1311 of the SGX-ST Listing Manual. In accordance with Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors of the Company would like to provide the following quarterly update on the Company, together with its subsidiaries (collectively, the ‘Group’).

### **Update On Unaudited Financial Situation**

For Q1 FY2019, revenue increased by 37% or by S\$0.20 million from S\$0.5 million in Q1 FY2018 to S\$0.7 million in Q1 FY2019. This was mainly due to the higher revenue recorded in media sales.

The Group recorded a profit before tax of approximately S\$0.02 million in Q1 FY2019. The profit before tax in Q1 FY2019 increased by S\$0.02 million as compared to the corresponding quarter in Q1 FY2018 as the Group recorded better revenue in media sales and lower costs based on the cost control exercise implemented by management.

### **Update On Future Direction**

In Note 10 of the Group’s announcement for the quarter ended 31 March 2019 results, the Group has decided to move the school to Pasir Ris and targets to open the new school by end of Q3 2019. The Group is confident that the new school will deliver good enrolment and will be able to provide the long term sustainable business mode for the Group as the area is heavy concentrated with young families. The Group is also exploring and expanding into franchising opportunities.

The management is also engaging both the put option holders and Phillip Asia Opportunity Fund Ltd for a settlement. The Company is considering a comprehensive debt settlement proposal that will address the financial position of the company

The Company is aware of the deadline given by the SGX-ST for its removal from the Watch-List. The Group is actively looking for potential opportunities to improve the financial position of the Group. The Group will endeavour to meet the requirements of Rule 1314 of Listing Manual to be removed from the Watch-List.

### **BY ORDER OF THE BOARD**

Datuk Jared Lim Chih Li  
Managing Director  
15 May 2019