

SINGAPORE MYANMAR INVESTCO LIMITED

(Registration No. 200505764Z)

(Incorporated in Singapore)

APPROVAL FOR FURTHER EXTENSION OF TIME TO (I) DESPATCH THE COMPANY'S ANNUAL REPORT AND (II) HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR FINANCIAL YEAR ENDED 31 MARCH 2020

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as defined in the Company's announcement dated 11 September 2020 (the "Announcement").

The Board of Directors (the "**Board**") of Singapore Myanmar Investco Limited (the "**Company**", together with its subsidiaries, referred to as the "**Group**") refers to the Announcement and wishes to announce that the SGX-ST has, on 24 September 2020, confirmed that based on the Company's submission and representations to SGX-ST, SGX-ST has no objection to the Company's application for a further extension of time to 30 October 2020 for the Company to convene its AGM for FY2020 with regard to compliance with Listing Rule 707(1) (the "**Waiver**") subject to the following:

- a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- b) the Company convening the annual general meeting by 30 October 2020; and
- c) submission of a written confirmation from the Company that the extension of time does not contravene any laws and regulations governing the Company and the Constitution of the Company.

(collectively, the "**Waiver Conditions**").

The Waiver will not be effective if any of the Waiver Conditions have not been fulfilled.

Reasons for Applications

As referred to the Company's previous announcement dated 23 July 2020 in respect of the Company's application for further extension of time to release unaudited full year financial results for FY2020, the Company referred to the difficulties in completing the Group's statutory audit as the auditors were unable to travel to Myanmar which lead to some significant delays in the review process.

These difficulties have continued throughout August and early September, not least as most members of the Myanmar staff have had to continue to work from home

Whilst almost all aspects of the audit have been completed, a final review is needed and for this reason the Company has asked for a further one month extension.

Compliance with Waiver Conditions

The Company confirms the Waiver Conditions, in respect of (a) above, have been complied with, in respect of (b) above, will be complied with by 30 October 2020, and in respect of (c) above, the Company will, immediately upon the release of this announcement, submit a written confirmation to the SGX-ST that the extension of time does not contravene any laws and regulations governing the Company and the Constitution of the Company.

Approval from ACRA

The Company wishes to also inform shareholders that it has applied to ACRA for further extension of time to hold its AGM and file its annual return for FY2020 and in this regard, relevant approval has been obtained from ACRA on 22 September 2020 for the AGM for FY2020 to be held and annual return for FY2020 to be lodged no later than 30 November 2020.

Timeline

The Company anticipates the following timeline for the holding of its AGM for FY2020:

Event	Indicative Date (on or before)
Despatch of the annual report FY2020, together with the Notice of AGM and any accompanying documents to Shareholders	15 October 2020
Convening of the AGM for FY2020	30 October 2020

By Order of the Board

Mark Francis Bedingham
Executive Director, President and CEO
25 September 2020