



SYNAGIE CORPORATION LTD.
(Incorporated in Singapore)
(Company Registration No. 201717972D)

RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE REGULATION (“SGX REGCO”) IN RELATION TO THE CESSATION OF NON-EXECUTIVE AND INDEPENDENT DIRECTOR

The board of directors (the “**Board**” or the “**Directors**”) of Synagie Corporation Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 16 January 2020 bearing the reference number SG200116OTHRYN (the “**Announcement**”).

Responses to the queries received from the Singapore Exchange Regulation (“**SGX RegCo**”) on 16 January 2020 in relation to the Announcement are set out below.

SGX Queries on 16 January 2020

<u>SGX Queries</u>	<u>Responses</u>
(1) As required by Appendix 7G, please disclose all of Mr Chua’s past directorships in the last 5 years.	<p>Mr Chua’s past directorships in the last 5 years are as follows:</p> <ul style="list-style-type: none">(i) Thomson Medical Group Limited (formerly known as Rowsley Ltd);(ii) CWG International Pte. Ltd. (formerly known as CWG International Ltd.);(iii) Konnectivity Pte. Ltd.;(iv) Half The Comm Pte. Ltd. (struck off);(v) Renoeasy Pte. Ltd. (struck off);(vi) Tembusu Global Pte. Ltd. (struck off); and(vii) Tembusu Builders Pte. Ltd. (struck off). <p>The Company has on 16 January 2020 released a corrigendum announcement, bearing the reference number SG200116OTHRP0MX to the Announcement.</p>

<p>(2) Please explain the circumstances leading to the lack of disclosure of Mr Chua's past directorship on Rowsley and CWG International.</p>	<p>Pursuant to the requirements under Catalist Rule 704(6), an issuer must immediately announce the appointment or cessation of a director. When read with the notice dated 30 December 2019 sent out by SGX RegCo, issuers are required to make the cessation announcement of Key Persons (as defined under the Catalist Rules) as soon as there is agreement/certainty between the company and the resignee on his/her cessation.</p> <p>The announcement was released in the early hours of 16 January 2020, when the terms of the cessation was firmed up in the late evening of 15 January 2020.</p> <p>The lack of disclosure was due to an inadvertent omission and was an honest mistake, brought about by the desire to comply with the Catalist Rules to immediately make an announcement upon the terms of Mr Chua's cessation being finalised.</p>
<p>(3) To the Sponsor, please explain the review process for announcements relating to director appointments and cessations.</p>	<p>RHTC adheres to the requirements under Practice Note 2C read with Rule 226(2)(d) and Rule 226(2)(b) of the Catalist Rules. RHTC, in reviewing the announcements on changes to the board (appointments and cessation) conducts the following:</p> <ul style="list-style-type: none"> (i) In the event of any proposed appointments of a director, RHTC conducts its own independent background checks on the proposed director to be appointed. (ii) In the instance of any proposed appointments and cessations, RHTC will conduct interviews with the director to understand, inter alia, the background and reasons for the proposed change to the board arising from the appointment or cessation, as the case may be. (iii) When reviewing the announcement whether for appointment or cessation, RHTC will take note of its findings and reasons based on (i) above, in the case of appointment, and (ii) above, in the case of both appointment and cessation, to ensure adequate disclosure in the announcement. RHTC will also take into consideration any comments/inputs from any professionals involved in the review process including the board members. (iv) In addition, RHTC will also review the impact on the Board composition as well the composition of the affected Board Committee(s) and will advise accordingly

	<p>for compliance with the Catalist Rules and the Code of Corporate Governance.</p> <p>(v) Upon finalisation of the announcement following the process mentioned above, RHTC will provide its clearance for the release of the announcement on SGXNET, subject to the final approval from the company's board.</p>
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By order of the Board of
SYNAGIE CORPORATION LTD.

LEE SHIEH-PEEN CLEMENT
EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

17 January 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are: -

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