



**NetLink NBN Trust**

(a business trust constituted on 19 June 2017 under the laws of the Republic of Singapore and registered under the Business Trusts Act, Chapter 31A of Singapore (Registration Number: 2017002))

(Managed by NetLink NBN Management Pte. Ltd.)

**INCORPORATION OF WHOLLY-OWNED SUBSIDIARY, NETLINK TREASURY PTE. LTD.**

NetLink NBN Management Pte. Ltd., as trustee-manager of NetLink NBN Trust (the “**Trustee-Manager**”), wishes to announce that NetLink NBN Trust has incorporated a wholly-owned subsidiary in Singapore, known as “NetLink Treasury Pte. Ltd.” (“**NetLink Treasury**”).

NetLink Treasury has a paid-up capital of Singapore Dollars Five comprising five ordinary shares. The principal activities of NetLink Treasury are that of treasury management activities.

The incorporation of NetLink Treasury is funded through internal resources and is not expected to have any material impact on the net tangible asset per unit and distribution per unit of NetLink NBN Trust for the financial year ending 31 March 2020.

Save for any interest from their respective unitholdings in NetLink NBN Trust, none of the Directors of the Trustee-Manager has any interest, direct or indirect in the incorporation of NetLink Treasury.

By Order of the Board

**NetLink NBN Management Pte. Ltd.**

(Registration Number: 201704783K)

(as trustee-manager of NetLink NBN Trust)

Tan Lay Hong  
Company Secretary  
2 December 2019