CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF SUBSIDIARY
AIL 7 PTE. LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following subsidiary incorporated in Singapore as part of its ongoing business development:

Name	:	AIL 7 Pte. Ltd.
Principal Activity	:	Investment holding company
Issued Share Capital	:	S$1 comprising one ordinary share issued at a price of S$1.

The above subsidiary is a wholly owned subsidiary of Ascendas India Logistics Pte. Ltd. ("AILPL"), a 51% owned subsidiary of CapitaLand. The remaining 49% interest in AILPL is held by Temasek Holdings (Private) Limited.

The establishment of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2019.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiary.

By Order of the Board

Michelle Koh
Company Secretary
15 November 2019