



UNION GAS HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201626970Z)

EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING AND TO LAY CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2017

The Board of Directors ("**Board**") of Union Gas Holdings Limited (the "**Company**") wishes to announce that the Company had submitted an application to the Accounting and Corporate Regulatory Authority ("**ACRA**") for an extension of time to hold its first Annual General Meeting (the "**First AGM**") for the financial period from 3 October 2016 to 31 December 2017 by 30 April 2018 (the "**Extension of Time**").

ACRA had on 6 February 2018 granted the Extension of Time. In connection thereto, the Company will hold its First AGM on or before 30 April 2018.

The background and reasons for the Company's application to ACRA for the extension of time are set out as follows:

Background

1. As the Company was incorporated on 3 October 2016 and listed on the Catalist Board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 21 July 2017, the first set of audited financial statements to be presented at the First AGM of the Company will be drawn up for a period from 3 October 2016 (date of incorporation) to 31 December 2017.
2. Pursuant to Section 201(1) of the Companies Act, Cap. 50 and Rule 707(1) of the Listing Manual Section B: Rules of Catalist of the SGX-ST ("**Catalist Rules**"), the Directors of the Company are required to lay before the shareholders at its First AGM the Company's first annual report (the "**Annual Report**"), including the audited financial statements contained therein made up to a date not more than 4 months before the date of the meeting. In this regard, the Company is required to hold its First AGM no later than 30 April 2018 (the "**R707 AGM Due Date**").
3. Pursuant to Section 175 of the Companies Act, Cap. 50, ("**S175**") the Company is also required to hold its First AGM within 18 months of its date of incorporation and accordingly, the Company should hold its First AGM by 3 April 2018 (the "**S175 AGM Due Date**").

Reasons for Seeking Extension of Time

In view of the above, the Company has applied to ACRA for an extension of time for a period from the S175 AGM Due Date of 3 April 2018 to 30 April 2018, also being the R707 AGM Due Date for the following reasons:

1. The Company's Annual Report for the period from 3 October 2016 to 31 December 2017 will not be ready for presentation to shareholders at its First AGM if this is required to be held by 3 April 2018 as the Company is newly listed on Catalist and will be presenting its first Annual Report to its shareholders at the First AGM of the Company;

2. The Company requires additional time to prepare the Annual Report to comply with the disclosure requirements of the Catalist Rules, which would include more than the presentation of the audited financial statements;
3. The Company also requires more time to prepare the Annual Report including proof reading, performing accuracy checks, printing and distributing its Annual Report to its shareholders; and
4. Notwithstanding the S175 requirements, the Company will be able to hold its First AGM by 30 April 2018, which complies with the requirements of Catalist Rule 707(1).

The Company will update shareholders on the date and venue of the First AGM in due course.

BY ORDER OF THE BOARD

Teo Soak Theng Alexis
Executive Director and Chief Executive Officer
Union Gas Holdings Limited

6 February 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Yee Chia Hsing, Head, Catalist, Investment Banking, Singapore and Mr Lee Chee Cheong, Associate Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01, Singapore Land Tower, Singapore 048623, Telephone: (65) 6337 5115.