

FAR EAST HOSPITALITY TRUST

A hospitality stapled group comprising:

Far East Hospitality Real Estate Investment Trust

(a real estate investment trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

Far East Hospitality Business Trust

(a business trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

ASSET VALUATION ANNOUNCEMENT

Pursuant to Rule 703 of the SGX-ST Listing Manual, FEO Hospitality Asset Management Pte. Ltd. (the "REIT Manager"), as manager of Far East Hospitality Real Estate Investment Trust ("Far East H-REIT"), and FEO Hospitality Trust Management Pte. Ltd. (the "Trustee-Manager"), as trustee-manager of Far East Hospitality Business Trust ("Far East H-BT"), wish to announce that independent valuations have been obtained for all properties, as at 31 December 2019.

The property valuations are as follows:-

	Valuation as at 31 December 2019 (\$'000)	Valuer
Hotels		
Village Hotel Albert Court	127,800	Savills Valuation And Professional Services (S) Pte. Ltd.
Village Hotel Bugis	232,700	
Village Hotel Changi	205,800	
The Elizabeth Hotel	163,700	
Oasia Hotel Novena	330,000	
Orchard Rendezvous Hotel	431,200	
The Quincy Hotel	82,000	
Rendezvous Hotel Singapore	284,100	
Oasia Hotel Downtown	245,000	Knight Frank Pte. Ltd.
Serviced Residences		
Village Residence Clarke Quay	205,900	Knight Frank Pte. Ltd.
Village Residence Hougang	62,000	
Village Residence Robertson Quay	105,300	
Regency House	170,200	
Total Portfolio	2,645,700	

Copies of the valuation reports of the properties are available for inspection during normal business hours at the registered office of the REIT Manager at 1 Tanglin Road, #05-01 Orchard Rendezvous Hotel, Singapore 247905, for three months from the date of this announcement.

By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Asset Management Pte. Ltd.
(Company Registration No. 201102629K)
14 February 2020

By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Trust Management Pte. Ltd.
(Company Registration No. 201210698W)
14 February 2020