BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

CELSIUS COAL LIMITED – ACQUISITION OF SHARES AND TERMINATION OF INVESTMENT AGREEMENTS

The board of directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") refers to its announcement dated 6 March 2015 (the "**Previous Announcement**") on the proposed termination of its investment agreements with Celsius Coal Limited ("**Celsius**") and acquisition of Celsius shares. Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as ascribed to them in the Previous Announcement.

The Board wishes to update Shareholders that the Company has been issued a total of 177,151,526 new Celsius shares, upon conversion of the convertible notes issued under and accrued interest payable under, the Convertible Note Deed. As a result, the Company has an aggregate interest in 404,424,253 Celsius shares representing approximately 14.47% of the total issued share capital of Celsius.

In accordance with the terms of the Termination Deed, with effect from 9 March 2015, the Investment Agreements have been terminated and the Company and Celsius shall have no further obligations under the Investment Agreements.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
9 March 2015