

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

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JUDICIAL MANAGEMENT ANNOUNCEMENT

1. The Board of Directors (the “Board”) of Swiber Holdings Limited (Judicial Managers Appointed) (the “Company”) refers to the Orders of the Singapore High Court dated 6 October 2016 placing the Company and its subsidiary, Swiber Offshore Construction Pte Ltd (Judicial Managers Appointed) (“SOCPL”) into judicial management.
2. The Board wishes to update that the Judicial Managers have filed applications by way of HC / SUM 5097 / 2020 (in respect of the Company) and HC / SUM 5098 / 2020 (in respect of SOCPL) (collectively the “Applications”) for an extension of their respective judicial management periods until 31 March 2021. The hearing of the Applications is currently fixed at 2.30pm on 23 December 2020.
3. Creditors who have not already received copies of the Applications may obtain copies (together with the 43rd Affidavit of Bob Yap Cheng Ghee filed in HC / OS 767 / 2016 dated 10 November 2020) from the Judicial Managers’ solicitors, Rajah & Tann Singapore LLP, by way of email addressed to yu.min.lye@rajahtann.com under the subject heading – “Swiber – Extension of Time Documents”.
4. The Board and the Judicial Managers will provide further updates on the progress of the judicial management in due course.

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
23 November 2020

By Order of the Board
Raymond Kim Goh
Chairman
23 November 2020