



YONGNAM HOLDINGS LIMITED

(the "Company")

(Company Registration No. 199407612N)

(Incorporated in the Republic of Singapore on 19 October 1994)

Appointment of RSM Corporate Advisory Pte Ltd

The Board of Directors of Yongnam Holdings Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the Company has commenced the process of seeking potential strategic investor(s) to strengthen and reinforce the Company's capital structure so as to better enable the Group to tap into the growing opportunity in engineering and construction projects in the region.

In this respect, the Company has appointed RSM Corporate Advisory Pte Ltd to assist the Company in the above process.

The Company will make the necessary announcements as and when there are material developments on the above.

By Order of the Board

Seow Soon Yong
Chief Executive Officer

Date: 20 April 2022