

REX INTERNATIONAL HOLDING LIMITED

(Company Number: 201301242M)

(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 25 APRIL 2024

Rex International Holding Limited (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held earlier today, all resolutions as set out in the Notice of AGM dated 27 March 2024 (the “**Notice**”) were put to, and duly passed at the AGM on poll vote.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited (the “**Listing Rules**”) is set out below:

(a) Breakdown of all valid votes cast at the AGM

| Resolution number and details | Total no. of shares represented by votes for and against the relevant resolution | For | | Against | | |
|-------------------------------|---|---------------|--|---------------|--|-------|
| | | No. of shares | As a percentage of total no. of votes for and against the resolution (%) | No. of shares | As a percentage of total no. of votes for and against the resolution (%) | |
| Ordinary Business | | | | | | |
| 1 | Receipt and adoption of the Directors’ Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2023 together with the Auditors’ Report thereon | 572,581,905 | 568,202,805 | 99.24% | 4,379,100 | 0.76% |
| 2 | Approval of the payment of Directors’ fees of S\$747,155/- for the financial ending 31 December 2024, payable quarterly in arrears | 571,951,905 | 565,444,005 | 98.86% | 6,507,900 | 1.14% |
| 3 | Approval of the payment of additional Directors’ fees of S\$59,728/- for the financial year ended 31 December 2023 | 573,034,655 | 566,431,755 | 98.85% | 6,602,900 | 1.15% |

| Resolution number and details | | Total no. of shares represented by votes for and against the relevant resolution | For | | Against | |
|-------------------------------|---|--|---------------|--|---------------|--|
| | | | No. of shares | As a percentage of total no. of votes for and against the resolution (%) | No. of shares | As a percentage of total no. of votes for and against the resolution (%) |
| 4 | Re-election of Ms Beverley Ann Smith as a Director of the Company | 571,053,655 | 566,694,555 | 99.24% | 4,359,100 | 0.76% |
| 5 | Re-election of Mr Pong Chen Yih as a Director of the Company | 573,011,455 | 568,627,355 | 99.23% | 4,384,100 | 0.77% |
| 6 | Re-appointment of Deloitte & Touche LLP as auditors of the Company to hold office until the conclusion of the next annual general meeting of the Company and to authorise the Directors to fix their remuneration | 572,961,155 | 568,607,055 | 99.24% | 4,354,100 | 0.76% |
| Special Business | | | | | | |
| 7 | Authorisation of the Directors of the Company to allot and issue shares | 573,021,155 | 553,326,228 | 96.56% | 19,694,927 | 3.44% |
| 8 | Authorisation of the Directors of the Company to allot and issue shares under the Rex International Employee Share Option Scheme | 573,031,155 | 553,766,028 | 96.64% | 19,265,127 | 3.36% |
| 9 | Authorisation of the Directors of the Company to allot and issue shares under the Rex International Performance Share Plan | 573,071,155 | 551,807,228 | 96.29% | 21,263,927 | 3.71% |
| 10 | Approval of the Proposed Renewal of the Share Buyback Mandate | 120,991,733 | 116,538,633 | 96.32% | 4,453,100 | 3.68% |

Notes:

- Ms Beverley Ann Smith, having been re-elected at the AGM, remains as Independent Non-Executive Director of the Company.

2. Mr Pong Chen Yih, having been re-elected at the AGM, remains as Independent Non-Executive Director of the Company.

The Board refers to the Notice and wishes to update shareholders of the Company that explanatory note (7) had earlier stated that, among others, Mr Pong Chen Yih will upon re-election as a Director of the Company remain as a member of the Nominating Committee. Pursuant to the conclusion of the AGM of the Company held earlier today, the Board wishes to update shareholders that Mr Pong Chen Yih, who was re-elected as a Director of the Company, will be re-designated as Lead Independent Director and appointed as Chairman of the Nominating and Remuneration Committees and a member of the Audit Committee. The Board considers Mr Pong Chen Yih to be independent for the purpose of Rule 704(8) of the Listing Rules.

Please refer to the Company's separate announcements in relation to changes to the composition of the Board and Board committees for further details.

(b) Abstention from Voting

As set out in the appendix to the annual report dated 27 March 2024, the following parties had abstained from voting at the AGM in respect of the Ordinary Resolution 10 relating to the proposed renewal of the Share Buyback Mandate (the "**Concert Party Group**"). The Concert Party Group did not accept any appointment as proxy, corporate representative, attorney or otherwise for purposes of voting on Ordinary Resolution 10. Details of the parties who had abstained from voting in respect of the Ordinary Resolution 10 are as follows:-

| Concert Parties | Direct interest | | Deemed interest | |
|--------------------|----------------------------|---|----------------------------|---|
| | No. of shares | % of total issued shares ⁽¹⁾ | No. of shares | % of total issued shares ⁽¹⁾ |
| Limea Ltd. | 452,020,422 ⁽²⁾ | 34.71 | - | - |
| Cresta Group Ltd | 14,241,464 | 1.09 | 452,020,422 ⁽³⁾ | 34.71 |
| Dr Karl Lidgren | - | - | 466,261,886 ⁽⁴⁾ | 35.80 |
| Mr Hans Lidgren | - | - | 452,020,422 ⁽⁵⁾ | 34.71 |
| Mr Mathias Lidgren | 7,000,000 ⁽⁶⁾ | 0.54 | - | - |

Notes:

- (1) The percentage of total issued shares is computed based on the Company's issued and paid-up share capital of 1,302,320,991 shares (excluding treasury shares) as at the date of this announcement.
- (2) The 452,020,422 shares are held through UOB Kay Hian Pte Ltd.
- (3) Cresta Group Ltd holds 50% of Limea Ltd. and is deemed interested in 452,020,422 shares held by Limea Ltd.
- (4) Dr Karl Lidgren owns 100% of Cresta Group Ltd and through Cresta Group Ltd, owns 50% of Limea Ltd. and is deemed interested in 452,020,422 shares held by Limea Ltd and 14,241,464 shares held by Cresta Group Ltd.
- (5) Mr Hans Lidgren owns 50% of Limea Ltd. and is deemed interested in 452,020,422 shares held by Limea Ltd.
- (6) The 7,000,000 shares are held through Citibank N.A. Singapore.

(c) Appointment of Scrutineer

Moore Stephens LLP was appointed as scrutineer for the AGM.

By Order of the Board

Kong Wei Fung
Company Secretary

Singapore

25 April 2024