

**FSL TRUST MANAGEMENT PTE. LTD.**  
(As Trustee-Manager of First Ship Lease Trust)  
(Company Registration No. 200702265R)  
(Incorporated in Singapore)

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**ISSUE OF WRIT OF SUMMONS**

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The Board of Directors of FSL Trust Management Pte. Ltd. (the "Company"), as Trustee-Manager of First Ship Lease Trust, wishes to announce that the Company and its holding company, FSL Asset Management Pte. Ltd. ("FSLAM") have issued a writ of summons to its former Chief Executive Officer, Alan Hatton, for breach of his duties owed to the Company and FSLAM.

The Company will keep its unitholders informed on material developments.

By Order of the Board  
FSL Trust Management Pte. Ltd.  
(Company registration no. 200702265R)  
as Trustee-Manager of First Ship Lease Trust

Timothy James Reid  
Non-Independent Non-Executive Chairman

5 July 2017