VOLUNTARY CONDITIONAL CASH OFFER

by

RHB SECURITIES SINGAPORE PTE. LTD.
(Company Registration No.: 198701140E)
(Incorporated in the Republic of Singapore)

for and on behalf of
GENTLE CARE PTE. LTD.
(Company Registration No.: 201625374Z)
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

HEALTHWAY MEDICAL CORPORATION LIMITED
(Company Registration No.: 200708625C)
(Incorporated in the Republic of Singapore)

including all those owned, controlled or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror

EXTENSION OF CLOSING DATE

1. INTRODUCTION

RHB Securities Singapore Pte. Ltd. ("**RHBSEC**") refers to the offer document dated 28 February 2017 (the "**Offer Document**") in connection with the voluntary conditional cash offer (the "**Offer**") by RHBSEC for and on behalf of Gentle Care Pte. Ltd. (the "**Offeror**")[1] for all the issued and paid-up ordinary shares (the "**Shares**") (which shall, for the avoidance of doubt, include any Shares issued pursuant to the exercise of instruments convertible into, rights to subscribe for, and options in respect of, Shares, Convertible Securities or securities which carry voting rights during the Offer Period) in the capital of Healthway Medical Corporation Limited (the "**Company**"), including all the Shares owned, controlled or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror (the "**Offer Shares**").

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document, unless otherwise expressly stated or the context otherwise requires.

[1] The Offeror is a wholly-owned subsidiary of Valiant Leader Limited, and an indirect subsidiary of each of Tamsett Holdings Limited, Rickon Holdings Limited, Lippo China Resources Limited, Skyscraper Realty Limited, First Tower Corporation, Lippo Limited and Lippo Capital Limited.

2. EXTENSION OF CLOSING DATE

RHBSEC wishes to announce, for and on behalf of the Offeror, that the Closing Date of the Offer is extended from 5.30 p.m. (Singapore time) on 28 March 2017 to **5.30 p.m. (Singapore time) on 2 May 2017** or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

Accordingly, the Offer shall close at 5.30 p.m. (Singapore time) on 2 May 2017 or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

All other terms of the Offer set out in the Offer Document remain unchanged.

3. T1 CN B NOTES OFFER

The Company had on 17 January 2017, 19 January 2017, 6 February 2017, 13 February 2017, 24 February 2017, 23 March 2017 and 24 March 2017 announced (the "**CN B Announcements**") the proposed issuance of notes pursuant to a subscription agreement entered into on 16 January 2017 with GW Active Limited (the "**Subscription Agreement**") and an amendment and restatement agreement entered into with GW Active Limited on 23 March 2017 in respect of the Subscription Agreement, comprising S$70 million in convertible notes ("**CN B**") which are convertible into new Shares at a conversion price of S$0.03384 per Share. The CN B will be issued in two tranches, with the first tranche of CN B ("**T1 CN B**") comprising a principal amount of S$10 million, and the second tranche of CN B comprising a principal amount of S$60 million. For further details of the CN B, please refer to the CN B Announcements.

The Company had on 24 March 2017 issued the T1 CN B to GW Active Limited.

Further to paragraph 3.2 of the Offer Document, subject to the detailed review of the documentation relating to the CN B and any relevant clearances, RHBSEC, for and on behalf of the Offeror, will be making an appropriate offer to GW Active Limited or such other transferee(s) pursuant to a valid transfer of the Convertible Notes by GW Active Limited (the "**Noteholder**") (where any CN B are issued) to acquire the CN B ("**CN B Notes Offer**"), other than those already owned, controlled or agreed to be acquired by the Offeror, in accordance with the terms and subject to the conditions set out in the Offer Document, the formal offer letter containing the terms and conditions of the CN B Notes Offer (where applicable) to the Noteholder ("**CN B Notes Offer Letter**") and the Form of Acceptance and Transfer in respect of the CN B Notes Offer (where applicable), which forms part of the CN B Notes Offer Letter (where applicable).

In relation to the above, the Offeror is currently in the process of reviewing the documentation relating to the CN B and obtaining the relevant clearances for the CN B Notes Offer in respect of T1 CN B. The Offeror will keep Shareholders updated on the CN B Notes Offer when this is made.

4. LEVEL OF ACCEPTANCES

Pursuant to Rule 28.1 of the Code, RHBSEC wishes to announce, for and on behalf of the Offeror, that:

(a) **Acceptances of the Offer.** As at 5.00 p.m. (Singapore time) on 27 March 2017, the Offeror has received valid acceptances (which have not been withdrawn) amounting to 245,810,370 Shares, representing approximately 9.99%[2,3] of the total number of issued Shares of the Company and 8.92% of the maximum potential issued share capital of the Company[4], and this includes acceptances received from parties acting or presumed to be acting in concert with the Offeror, amounting in aggregate to 23,700,000 Shares representing approximately 0.96% of the total number of issued Shares and 0.86% of the maximum potential issued share capital of the Company[4].

(b) **Shares held on or before the Offer Announcement Date.** As at the Offer Announcement Date:

(i) the Offeror owned or controlled an aggregate of 276,676,200 Shares, representing approximately 11.25% of the total number of issued Shares of the Company and 10.04 % of the maximum potential issued share capital of the Company[4]; and

(ii) parties acting or presumed to be acting in concert with the Offeror collectively owned or controlled an aggregate of 177,062,538 Shares, representing approximately 7.20% of the total number of issued Shares of the Company and 6.43% of the maximum potential issued share capital of the Company[4].

(c) **Shares acquired or agreed to be acquired after the Offer Announcement Date and up to 5.00 p.m. (Singapore time) on 27 March 2017 (other than pursuant to valid acceptances of the Offer).** Following the Offer Announcement Date and up to 5.00 p.m. (Singapore time) on 27 March 2017, save for the acquisition by the Offeror of an aggregate of 96,968,300 Shares, representing approximately 3.94 % of the total number of issued Shares of the Company and 3.52% of the maximum potential issued share capital of the Company[4], the Offeror and parties acting or presumed to be acting in concert with it have not acquired or agreed to acquire any Shares (other than pursuant to valid acceptances of the Offer).

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[2] In this Announcement, unless otherwise stated, all references to percentage shareholding of the issued share capital of the Company are based on the total number of issued Shares being 2,460,234,183 Shares.

[3] In this Announcement, any discrepancies between the listed percentages and the totals shown thereof are due to rounding. Accordingly, figures shown as totals in this Announcement may not be an arithmetic aggregation of the figures that precede them.

[4] "maximum potential issued share capital of the Company" means 2,755,742,457 Shares which would be in issue had all the outstanding T1 CN B (as defined in the Company's announcement dated 23 March 2017 titled "Proposed Issuance of Notes – Amendments to terms of the Subscription Agreement" and issued pursuant to the Company's announcement dated 24 March 2017 titled "Proposed Issuance of Notes – Updates to Shareholders") which are convertible prior to the Closing Date been validly converted as at the date of this Announcement.

5. RESULTANT SHAREHOLDINGS

Accordingly, as at 5.00 p.m. (Singapore time) on 27 March 2017, the total number of (a) Shares owned, controlled or agreed to be acquired by the Offeror and parties acting or presumed to be acting in concert with it; and (b) valid acceptances to the Offer, amount to an aggregate of 772,817,408 Shares, representing approximately 31.41% of the total number of issued Shares and 28.04% of the maximum potential issued share capital of the Company[4].

6. PROCEDURES FOR ACCEPTANCE OF THE OFFER

Shareholders who wish to accept the Offer but have not done so should follow the procedures for acceptance of the Offer by a Shareholder as set out in Appendix V to the Offer Document and in the FAA and/or FAT (as the case may be) and complete, sign and forward their FAA and/or FAT (as the case may be) and all other relevant documents as soon as possible so as to reach the Offeror no later than 5.30 p.m. (Singapore time) on the Closing Date. All FAAs, FATs and other relevant documents received after 5.30 p.m. (Singapore time) on the Closing Date will not be accepted.

Shareholders who are in any doubt about the Offer should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.

Shareholders who have not received or who have misplaced the Offer Document and/or the relevant acceptance forms should contact The Central Depository (Pte) Limited ("**CDP**") (for Shareholders whose Securities Accounts are and/or will be credited with Offer Shares ("**Depositors**")) or Boardroom Corporate & Advisory Services Pte. Ltd. ("**Boardroom**") (for Shareholders who hold Offer Shares which are not deposited with CDP ("**Scrip Shareholders**")), as the case may be, and may obtain copies of the Offer Document and/or the relevant acceptance forms during normal office hours up to the Closing Date upon production of satisfactory evidence that they are Shareholders or have purchased the Offer Shares on the SGX-ST (as the case may be) at the following respective addresses:

For Depositors:	For Scrip Shareholders:
The Central Depository (Pte) Limited	**Boardroom Corporate & Advisory Services Pte. Ltd.**
9 North Buona Vista Drive	50 Raffles Place
#01-19/20 The Metropolis	#32-01 Singapore Land Tower
Singapore 138588	Singapore 048623

Where there are potential restrictions on sending the Offer Document, the FAA and/or the FAT, to any overseas jurisdictions, the Offeror, RHBSEC, CDP and Boardroom each reserves the right not to send these documents to Shareholders in such overseas jurisdictions.

SRS Investors who wish to accept the Offer but have not done so should contact their respective SRS Agent Banks as to the deadline by which such banks would need to receive instructions in order to tender their acceptances of the Offer prior to the Closing Date.

Electronic copies of the Offer Document, the FAA and/or the FAT may also be obtained from the website of the SGX-ST at www.sgx.com.

The views of the directors of the Company who are considered independent for the purposes of the Offer (the "**Independent Directors**") on the Offer and the independent financial adviser to the Independent Directors on the Offer has been made available to Shareholders in the Company's circular to Shareholders dated 14 March 2017 (the "**Shareholders' Circular**"). Shareholders may wish to consider their advice before taking any action in relation to the Offer. An electronic copy of the Shareholders' Circular is available on the website of the SGX-ST at www.sgx.com.

7. RESPONSIBILITY STATEMENT

The directors of the Offeror (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that there are no material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The directors of the Offeror jointly and severally accept full responsibility accordingly.

Issued by
RHB SECURITIES SINGAPORE PTE. LTD.

For and on behalf of
GENTLE CARE PTE. LTD.

27 March 2017

Any inquiries relating to this Announcement or the Offer should be directed during office hours to:
RHB Securities Singapore Pte. Ltd.

Tel: (65) 6232 3696

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "aim", "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "should", "could", "may" and "might". These statements reflect the

Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information.

Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor RHBSEC undertakes any obligation to update publicly or revise any forward-looking statements.