SUTL ENTERPRISE LIMITED
Incorporated in the Republic of Singapore
(Company Registration No. 199307251M)

RECONSTITUTION OF BOARD AND BOARD COMMITTEES

The board of directors ("**Board**") of SUTL Enterprise Limited (the "**Company**") refers to: (i) the Company's announcement dated 23 December 2021 in relation to the appointment of Mr Eu Yee Ming Richard as a Non-Executive and Independent Director; and (ii) the Company's announcement dated 23 December 2021 in relation to the resignation of Mr Lew Syn Pau.

The Board wishes to announce that with effect from 31 December 2021, there would be the following changes to the Board and the Board Committees of the Company:-

(a) Resignation of Mr Lew Syn Pau as the Chairman of the Board of Directors, the Chairman of the Audit Committee and the Remuneration Committee, and a member of the Nominating Committee;

(b) Appointment of Mr Eu Yee Ming Richard as the Chairman of the Board of Directors, the Chairman of the Nominating Committee, and a member of the Audit Committee and the Remuneration Committee;

(c) Appointment of Mr Yeo Wee Kiong as the Chairman of the Audit Committee and the Remuneration Committee; and

(d) Re-designation of Mr Yeo Wee Kiong as a member of the Nominating Committee.

In light of the above changes, the composition of the Board and Board Committees of the Company shall be reconstituted as follows:

Board of Directors

Mr Eu Yee Ming Richard	Chairman (Non-Executive) and Independent Director
Mr Tay Teng Guan Arthur	Executive Director and Chief Executive Officer
Mr Tay Teng Hock	Non-Executive Director
Mr Chan Kum Tao	Non-Executive Director
Mr Yeo Wee Kiong	Independent Director

Audit Committee

Mr Yeo Wee Kiong	Chairman
Mr Eu Yee Ming Richard	Member
Mr Chan Kum Tao	Member

Remuneration Committee

Mr Yeo Wee Kiong	Chairman
Mr Eu Yee Ming Richard	Member
Mr Chan Kum Tao	Member

Nominating Committee

Mr Eu Yee Ming Richard	Chairman
Mr Tay Teng Guan Arthur	Member
Mr Yeo Wee Kiong	Member

BY ORDER OF THE BOARD

TAY TENG GUAN ARTHUR
Executive Director and Chief Executive Officer
31 December 2021