



HLH
GROUP LIMITED
逢來發集團有限公司
Listed in SGX Mainboard (H27.SI)

HLH BREAKS GROUND FOR ITS FIRST FREEHOLD MIXED DEVELOPMENT PROJECT IN SIHANOUKVILLE, CAMBODIA

- **More than 80% of the project's Phase 1 booked & sold**
- **Majority of buyers are local residents**

Singapore, January 18, 2016-

After unveiling a special commemorative backdrop, Dr Wang Kai Yuen, Chairman of SGX mainboard-listed HLH Group along with the Guest of Honour – His Excellency, Yun Min, Governor of Sihanoukville and Dato Johnny Ong, CEO and Deputy Chairman of the HLH Group, launched the ground-breaking ceremony of D'Seaview, the company's first freehold mixed development project in Sihanoukville, Cambodia, on Saturday morning (January 16, 2016).

The ground-breaking ceremony held at the 9,818-square-metre site in Sihanoukville, also saw about 200 guests from Cambodia & Singapore in attendance for the milestone event for the HLH group.

The freehold site located near the popular and scenic Sokha Beach, is the first residential development by the HLH Group in Cambodia.

The seafront development, which will have a mix of residential and commercial units, has proved to be a hit with buyers. Since its sales launch in October 2015, over 80% of the 300 units in Phase 1 of the development have been successfully subscribed by both local and international buyers at prices ranging from US\$675 to US\$1,943 per square metre.

Marketed under the Group's proprietary "CAMHOMES" brand name, the units range from one-bedroom and two-bedroom units to three-bedroom and duplex units.

"The strong response to our D'Seaview project underscores the rising demand for good quality and affordable homes among Cambodians in the country's key cities. The majority of the buyers are young professionals and businessmen who see good value in owning these homes while the foreign buyers are keen to invest in real estate now in view of Cambodia's rapidly growing economy," said Dato Ong

"In fact, Cambodia's GDP growth is among the highest in Asia. The World Bank has projected 2015 and 2016 economic growth for Cambodia at about 6.9%, which is really robust compared to other Asian countries. This will herald healthy demand for quality housing in the coming years," he added.

Construction of the D'Seaview project is slated for completion in an estimated 28 months' time.



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In addition to this project, the HLH Group is planning to launch more real estate developments in Cambodia. It has recently acquired two plots of land of 4,295 square meters and 5,427 square metres respectively in Sihanoukville, the only deep-water port city in Cambodia and one of the country's major tourist destinations.

About HLH Group Limited

- HLH Group was founded in Singapore since 1988 and is listed on the mainboard of the Singapore Exchange since June 2000. From a sole proprietorship providing construction services, it has become a regional property developer and agricultural group
 - The Group operates two core business segments: Property Development and Agriculture Investment
 - Since 2008, the Group established its Agriculture Division in Cambodia, and is now one of the largest privately owned cassava plantations in the Kingdom with land size approximately 11,000 hectares. The Group is focused on agricultural investment & development as well as the cultivation of cassava and sugarcane.
 - A new cassava starch production line was recently added, producing a daily output of 120 tons (from January 2016).
 - The Property Division, which has successfully completed numerous projects in Singapore since 2001, officially started its overseas property division in 2015 with the launch of its own residential brand "CAMHOMES", offering high quality and affordable housing to target the growing middle income residents in Cambodia.
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