MEGACHEM LIMITED
Registration No.198803293M

DEFERMENT OF ANNUAL GENERAL MEETING

The Board of Directors (the "**Board**") of Megachem Limited ("**Company**", together with its subsidiaries, "**Group**") refer to its notice of the annual general meeting ("**AGM**") dated 30 March 2020 and the supplementary advisory on measures to minimise risk of community spread of COVID-19 dated 2 April 2020.

In view of the enhanced measures announced by the Multi-Ministry Taskforce ("**MMT**") on 3 April 2020 to minimise further spread of COVID-19, the Company regrets to inform that the AGM originally scheduled for 14 April 2020 will be deferred to a future date to be determined.

Shareholders are advised not to go to the AGM venue on that date. Pre-registrations to attend the AGM, the AGM live webcast and the online shareholders question and answers session have also ceased.

Singapore Exchange Regulation ("**SGX RegCo**") and the Accounting and Corporate Regulatory Authority (ACRA), have also announced on 7 April 2020 that they will automatically extend by 60 days the deadline for all issuers with financial year-end on or before 31 March 2020 to hold their annual general meetings ("**SGX Guidance**"). Accordingly, as our financial year end is on 31 December 2019, the deadline for our AGM will be automatically extended to 29 June 2020. In reliance on the SGX Guidance, the Company had notified SGX RegCo of the following:

1. The Company's financial year end is on 31 December 2019 and the AGM will be held by 29 June 2020; and

2. The Board confirms that the time extension is not in contravention of any laws or regulations governing the Company and the Company's Constitution.

As the AGM will be deferred, the notice of record date and payment date for the proposed final dividend in respect of financial year ended 31 December 2019 ("**FY2019**") as stated in the unaudited financial statements for FY2019, will no longer apply and should be disregarded.

We will update shareholders of the new date for the AGM, the procedures for participating in the AGM as well as notice of record date and payment date for the dividends in due course.

We apologise for the inconvenience caused and thank you for your patience during these difficult times.

On Behalf of the Board

Lee Bon Leong
Chairman

7 April 2020

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tay Sim Yee (Tel : (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.